

# MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: May 2012

## Services Indira Group Offers under its Umbrella :



- ≈ EQUITY BROKING NSE& BSE
- ≈ DEPOSITORY SERVICES
- ≈ COMMODITIES NCDEX & MCX
- ≈ DERIVATIVES NSE, BSE & FOREX
- ≈ CURRENCY DERIVATIVES NSE, BSE, MCX
- ≈ INSTITUTIONAL BROKING
- ≈ RESEARCH & ADVICE
- ≈ E-BROKING
- ≈ MUTUAL FUND INVESTMENT
- ≈ ONLINE IPO BIDDING
- ≈ INSURANCE ADVISORY
- ≈ EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

## Market Commentary

It's been one of the most range bound April series that the market has had in a long time. The 50-share NSE benchmark moved around 5200 level throughout the session and close at 5189 while gained just 10 points in the April series. In the near term there could be some more pain. We should remember that in the last four months we have seen extremely good moves in most of the stocks. We have seen some 50-60% or slightly higher moves in some of them. So it is quite natural that they would correct and we were expecting that for a while. One silver lining from the ratings agency S&P is they have given a clear message to the government to kick start the economy and one of the best ways to kick start the economy is in the infrastructure space. On Wednesday 25 april 2012, S&P cut the country's outlook to negative, reinforcing concerns about worsening fundamentals for the economy. In May Nifty is likely to trade in the range between 5500 - 5650 in the upper side and 5000 - 4750 in the lower side.

## Monthly Indices Change

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	17130	17058	0.42
NIFTY	5189	5178	0.21

## BSE Sectoral Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
MIDCAP	6247	6200	0.76
SMLCAP	6726	6496	3.54
METAL	10981	11060	(0.71)
OIL&GAS	7895	7865	0.38
AUTO	10514	9909	6.11
TECK	3239	3492	(7.25)
BANKEX	11666	11458	1.82
IT	5502	5951	(7.54)
FMCG	4806	4443	8.17
HC	6747	6505	3.72
PSU	7159	7127	0.45
CD	6509	6348	2.54
POWER	1990	2055	(3.16)
CG	9424	9834	(4.17)
REALTY	1676	1731	(3.18)

## Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	13228	13212	0.12
NASDAQ	3069	3091	(0.71)
HANGSENG	20741	20555	0.90
FTSE	5777	5768	0.16
NIKKEI	9520	10083	(5.58)

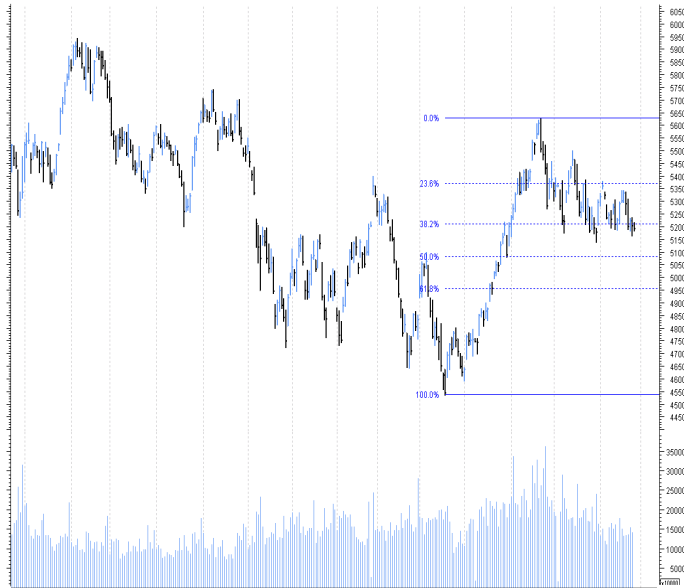
## Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	29083	28133	3.38
SILVER	55983	56909	(1.63)
CRUDE	5507	5301	3.89

## Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	52.5650	51.2225	2.62
INR-1 EURO	69.5800	68.2750	1.91
INR-100 YEN	64.6500	62.3650	3.66
INR-1 POUND	84.8275	81.9650	3.49

**Nifty = 5189**



**Technical**

	Resistance	Support
1	5400	5050
2	5500	4900
3	5650	4750

**Moving Averages**

20 days	5255
50 days	5322
100 days	5128
200 days	5130

**Top Gainer Monthly**

Scrip	Cmp	% Chg
MCDOWELL	782	39.94
WOCKPHARM	706	26.48
RANBAXY	505	22.58
APOLLOTYRE	91	18.84
BAJAJFINSV	702	17.46
EICHERMOT	2220	17.43
MAX	201	16.82
STAR	645	15.93
TTKPRESTIG	3408	15.91
PANTALOONR	169	15.25

**Fund Activity – APRIL 2012**

In Rs crores

	BUY	SELL	NET
FII	35623.07	37765.96	-2142.9
DII	18365.02	17335.20	1029.82

**Stocks at 52 wk high**

Scrip	Cmp
AJANTAPHARM	583
ASIANPAINT	3523
BAJAJFINSV	738
BALKRISIND	295
CHEMPLAST	9.10

**Stocks at 52 wk Low**

Scrip	Cmp
ANKURDRUGS	14
BIOCON	239
EDSERV	21
TAJGVK	60
UNIPHOS	109

**Top Losers Monthly**

Scrip	Cmp	% Chg
IGL	211	43.31
LITL	14	26.40
SUZLON	22	18.94
INFY	2358	17.99
ALSTOMT&D	159	17.72
JSWENERGY	49	17.69
RELCAPITAL	324	17.22
GUJARATGAS	325	16.23
EXIDEIND	124	16.19
IDEA	83	15.56

## Major Events in APRIL 2012

- ✚ Finally, the rate trajectory took a southward turn. The Reserve Bank of India (RBI) in its annual monetary policy for 2012-13 on 17 April 2012 slashed the policy rates by 50 basis points. The repo rate at which banks borrow money from the RBI now stands at 8% from 8.50% earlier. Similarly, the reverse repo rate at which RBI borrows money from banks is now at 7% from 7.50% earlier. However, the cash reserve ratio (CRR) or the portion of deposits banks keep with the RBI, was left unchanged at 4.75%. After hiking policy rates for 13 consecutive times between March 2010 and October 2011, the regulator took a pause to support India's falling growth momentum.
- ✚ The growth in February industrial production (IIP) has come in at 4.1%, which is an improvement over the January number. The January IIP number has been revised to 1.1% from 6.8% (provisional). The Central Statistical Organization revised January IIP figure after it spotted an error in sugar output numbers. Based on the January provisional numbers, a market poll had estimated February IIP growth flat at 6.7%. Manufacturing output, which constitutes nearly 76% of total industrial production, declined to 4% versus 7.5% year-on-year. Mining sector growth, which has been underperforming for a while, has come in at 2%. Capital goods index at 10.6% is an improvement month-on-month. Consumer non-durables growth in February stands at 5%. Sector-wise IIP data : Manufacturing sector growth at 4% Vs 7.5% (YoY), Capital goods growth at 10.6% Vs -5.7% (YoY), Consumer non-durable goods growth at 5.1%, Mining sector growth at 2.1% Vs 1.2% (YoY), Electricity growth at 8%, Basic goods growth at 7.5% Vs 5.5% (YoY), Intermediate goods growth at -0.6% vs 6.3% (YoY), Consumer durable goods growth at -6.7% vs 18.2% (YoY).
- ✚ India's wholesale price index (WPI) rose a faster-than-expected 6.89% in March from a year earlier, mainly driven by higher food prices, A Market poll had estimated that wholesale price inflation rate may slow marginally in March to 6.7% as compared to the 6.95% figure of February. The inflation for food articles came in at 9.84% versus 6.07% in February. The WPI data for the month of January was revised to 6.89% versus 6.55% earlier. India's industrial production rose less than expected in February while January numbers were revised sharply downwards indicating the USD 1.6-trillion economy was struggling to gain momentum.

## Corporate Actions:

EX-DATE	SCRIP	PURPOSE
02-MAY-2012	GMBREW	DIVIDEND 2.50/- PER SHARE
02-MAY-2012	ABB	DIVIDEND 3/- PER SHARE
03-MAY-2012	HCL-INSYS	3 <sup>RD</sup> INTERIM DIVIDEND 1/- PER SHARE
04-MAY-2012	ABBOTINDIA	DIVIDEND 17/- PER SHARE
04-MAY-2012	FOSECOIND	INTERIM DIVIDEND
04-MAY-2012	BOC	DIVIDEND 1.5/- PER SHARE
08-MAY-2012	MARICO	2 <sup>ND</sup> INTERIM DIVIDEND
09-MAY-2012	GODREJCP	INTERIM DIVIDEND
11-MAY-2012	BOSCHLTD	DIVIDEND 50/- PER SHARE
14-MAY-2012	BATAINDIA	FINAL DIVIDEND 5/- + SPL. DIV. 1/- PER SHARE
17-MAY-2012	DICIND	DIVIDEND 5/- PER SHARE
24-MAY-2012	INFY	FINAL DIVIDEND 22/- + SPL. DIV. 10/- PER SHARE
28-MAY-2012	RIIL	DIVIDEND 3.5/- PER SHARE
31-MAY-2012	RELIANCE	DIVIDEND 8.5/- PER SHARE

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