

MONTHLY  
**NEWS**  
LETTER

APRIL - 2019



**MARKET MANTRA**

Indira Securities Pvt. Ltd.

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## MONTHLY INDICES CHANGE

INDEX	CLOSE	PRV. CLOSE	% CHANGE
SENSEX	38672.91	36469.43	6.04%
NIFTY	11623.9	10893.7	6.70%
BANK NIFTY	30426.8	26941	12.94%

## MARKET COMMENTARY

- The outcome of the Reserve Bank of India's (RBI) monetary policy meeting and domestic macroeconomic data will dictate trend on the bourses next week.
- RBI's Monetary Policy Committee (MPC) meeting is scheduled from 2 to 4 April 2019 for first bi-monthly monetary policy statement for 2019-2020. The resolution of the MPC will be announced on 4 April 2019.
- In its previous meeting on 7 February 2019, MPC decided to reduce the policy repo rate under the liquidity adjustment facility (LAF) by 25 basis points from 6.5% to 6.25% with immediate effect. Consequently, the reverse repo rate under the LAF stands adjusted to 6%, and the marginal standing facility (MSF) rate and the Bank Rate to 6.5%. The MPC also decided to change the monetary policy stance from calibrated tightening to neutral.
- Trend in global markets, the movement of rupee against the dollar and crude oil price movement will also be monitored. Investors will keep a watch on inflows from foreign portfolio investors (FPIs) and domestic institutional investors (DIIs)
- US non-farm payrolls data for March will be unveiled on Friday, 5 April 2019. Non-farm payrolls in the US increased by 20 thousand in February 2019, following an upwardly revised 311 thousand rise in January.
- US ISM Non-Manufacturing PMI data for March will be announced on Wednesday, 3 April 2019. The ISM Non-Manufacturing PMI index for the United States jumped to 59.7 in February 2019 from 56.7 in January.
- US ISM Manufacturing PMI data for March will be announced on Monday, 1 April 2019. The ISM Manufacturing PMI in the US fell to 54.2 in February 2019 from 56.6 in January



## BSE SECTORIAL INDICES

INDEX	CLOSE	PRV. CLOSE	% CHANGE
MIDCAP	15479.62	14641.38	5.73%
SMALCAP	15027.36	13950.45	7.72%
METAL	11355.12	10542.63	7.71%
OIL&GAS	15269.7	13633.78	12.00%
AUTO	18824.89	18985.17	-0.84%
TECK	7621.79	7585.37	0.48%
BANKEX	34141.94	30412.15	12.26%
IT	15280.3	15433.98	-1.00%
FMCG	11741.51	11748.28	-0.06%
HC	14407.89	13997.3	2.93%
PSU	7640.47	6846.55	11.60%
CD	23856.65	21412.99	11.41%
POWER	2034.41	1887.82	7.77%
CG	18471.99	17462.98	5.78%
REALITY	2077.09	1797.76	15.54%

## GLOBAL INDICES

INDEX	CLOSE	PRV. CLOSE	% CHANGE
DOW JONES	25928.7	25063.9	3.45%
NASDAQ	7729.32	7263.87	6.41%
FTSE	7279.19	7020.22	3.69%
NIKKEI	21205.8	20788.4	2.01%
HANGSENG	29051.4	27930.7	4.01%

## COMMODITY MARKET

COMMODITY	CLOSE	PRV. CLOSE	% CHANGE
GOLD	1290.8	1322	-2.36%
SILVER	15.1	15.91	-5.09%
CRUDE	60.18	55.37	8.69%

## CURRENCY RATES

CURRENCY	CLOSE	PRV. CLOSE	% CHANGE
INR-1 USD	69.1713	71.1102	-2.87%
INR-1 EURO	77.7024	81.3425	-4.48%
INR-100 YEN	62.5200	65.3100	-4.27%
INR-1 POUND	90.4756	93.1681	-2.89%



**NIFTY THIS MONTH = +3637**

NIFTY TECHNICAL		
MONTHLY	RESISTANCE	SUPPORT
1	11078	10546
2	11364	10299
3	11610	10013

NIFTY MOVING AVERAGE(MONTHLY)	
20 Days	9569
50 Days	8641
100 Days	7096
200 Days	4938

TOP GAINERS		
SCRIPT	CMP	% CHANGE
Manpasand Beverage	117	59.18
Dilip Buildcon Ltd.	643.45	49.83
Edelweiss Fin. Ser	197	44.22
Jammu & Kashmir Bank	53.75	40.16
Oriental Bank of	115	38.81

TOP LOSERS		
SCRIPT	CMP	% CHANGE
Vodafone Idea L	18.15	-39.09
Reliance Com	4.14	-36.11
Wipro Ltd	254.75	-31.15
Jubilant Life Scienc	664.2	-15.33
Bajaj Consumer Care	309	-12.02

STOCKS AT 52 Wk HIGH	
SCRIPT	CMP
ICICI Bank	398.85
Bajaj Finance	3,024.85
Asian Paints	1,491.90
Titan Co	1,137.50
Pidilite Inds.	1,242.35

STOCKS AT 52 Wk LOW	
SCRIPT	CMP
TVS Srichakra	2,195.60
Igarashi Motors	349.95
Linc Pen & Plastics	193.65
Uttam Value Steels	0.19
Mcnally Bharat Engg	6.77

FII & DII ACTIVITY- MAR 2019	
	AMOUNT
FII	+32371
DII	-13930

## MAJOR EVENTS IN APRIL 2019

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonApr 1	7:15am	CNY	Caixin Manufacturing PMI	50.1	49.9
	2:00pm	GBP	Manufacturing PMI	51.2	52
	2:30pm	EUR	CPI Flash Estimate y/y	1.50%	1.50%
		EUR	Core CPI Flash Estimate y/y	0.90%	1.00%
	6:00pm	USD	Core Retail Sales m/m	0.40%	0.90%
		USD	Retail Sales m/m	0.30%	0.20%
	7:30pm	USD	ISM Manufacturing PMI		54.2
TueApr 2	6:00pm	USD	Core Durable Goods Orders m/m	0.30%	-0.20%
		USD	Durable Goods Orders m/m	-1.10%	0.30%
WedApr 3	7:15am	CNY	Caixin Services PMI	52.3	51.1
	2:00pm	GBP	Services PMI	51	51.3
	5:45pm	USD	ADP Non-Farm Employment Change	184K	183K
	7:30pm	USD	ISM Non-Manufacturing PMI		59.7
ThuApr 4	5:00pm	EUR	ECB Monetary Policy Meeting Accounts		
FriApr 5	6:00pm	USD	Average Hourly Earnings m/m	0.20%	0.40%
		USD	Non-Farm Employment Change	175K	20K
		USD	Unemployment Rate	3.80%	3.80%
SatApr 6					
SunApr 7					
MonApr 8	Tentative	CNY	Trade Balance		
TueApr 9					
WedApr 10	2:00pm	GBP	GDP m/m		
		GBP	Manufacturing Production m/m		
	5:15pm	EUR	Main Refinancing Rate		
		EUR	Monetary Policy Statement		
	6:00pm	EUR	ECB Press Conference		

		USD	CPI m/m		
		USD	Core CPI m/m		
	11:30pm	USD	FOMC Meeting Minutes		
ThuApr 11	7:00am	CNY	CPI y/y		
	All Day	All	OPEC Meetings		
	6:00pm	USD	PPI m/m		
		USD	Core PPI m/m		
FriApr 12	7:30pm	USD	Prelim UoM Consumer Sentiment		
SatApr 13	Tentative	USD	Treasury Currency Report		
SunApr 14					
MonApr 15					
TueApr 16	7:30am	CNY	GDP q/y		
	2:00pm	GBP	Average Earnings Index 3m/y		
		GBP	Unemployment Rate		
	2:30pm	EUR	German ZEW Economic Sentiment		
WedApr 17	7:30am	CNY	Fixed Asset Investment ytd/y		
		CNY	Industrial Production y/y		
	2:00pm	GBP	CPI y/y		
		GBP	PPI Input m/m		
		GBP	RPI y/y		
	Tentative	All	OPEC-JMMC Meetings		
ThuApr 18	2:00pm	GBP	Retail Sales m/m		
		GBP	BOE Credit Conditions Survey		
	6:00pm	USD	Core Retail Sales m/m		
		USD	Retail Sales m/m		
		USD	Core PCE Price Index m/m		
		USD	Personal Spending m/m		
		USD	Philly Fed Manufacturing Index		
FriApr 19	6:00pm	USD	Building Permits		
SatApr 20					
SunApr 21					

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