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CURRENCY COMMODITIES

WEEKLY REPORT
13 NOV TO 17 NOV 2017

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	33314.56	33685.56	-1.10%
NIFTY	10321.75	10452.50	-1.25%
DOW	23422.21	23516.26	-0.40%
NASDAQ	6750.94	6714.94	0.54%
FTSE	7432.99	7560.35	-1.68%
NIKKEI	22536.50	22539.12	-0.01%
DAX	13127.47	13478.86	-2.61%
CAC	5380.72	5517.97	-2.49%

Market Round Up:

- Last week USD started the week on a high note amid contrasting monetary policy outlook between the Federal Reserve and the Bank of Japan. However, USD ended the week in negative territory largely due to the concern over the fate of a highly-anticipated U.S. tax reform bill and political turmoil in the Middle East, which fuelled safe haven demand. USD Index (DXY), which tracks the movement of the USD against six major currencies, fell by 0.58% on a week on week basis and is at a level of 94.39.
- Euro appreciated by 0.49% against the USD last week as latest economic reports showed that the Eurozone economy is performing quite well and comments from European Central Bank officials have been less pessimistic. Euro zone retail sales, producer prices, German factory orders, the trade balance and current account balance were all better than expected.
- Asian currencies were mixed last week against the USD. China reported its trade balance for October at USD 26.62 billion, narrower compared to the expectation of USD 39.50 billion surplus. The imports jumped by 17.2%, above the 16% increase expected, while exports rose 6.9%, below the 7.2% expectation.
- Last week Japanese Yen appreciated by 0.48% against the USD and it also appreciated by 0.02% against the Euro. South Korean Won depreciated by 0.29%, Philippines Peso depreciated by 0.14%, Indonesian Rupiah depreciated by 0.33%, Indian Rupee depreciated by 0.95% against the USD and depreciated by 0.96% against the Euro, Chinese Yuan depreciated by 0.03%, Malaysian Ringgit appreciated by 1.07% and Thai Baht appreciated by 0.18%.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	65.0147	64.5764
EURINR	75.7356	75.3348
JPYINR	57.3400	56.6600
GBPINR	85.5463	84.4272

FII FIGURES

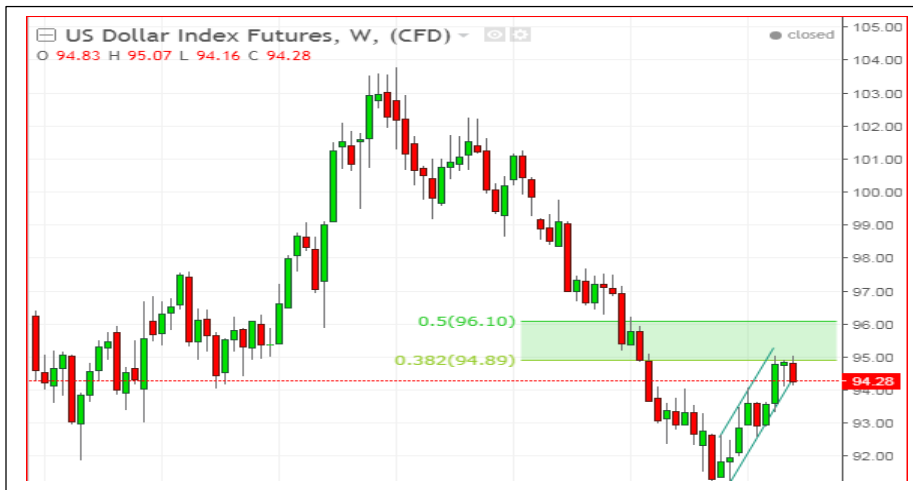
DATE	FII FIGURES IN CRORE
06/11	+576.27
07/11	+461.47
08/11	-3838.27
09/11	-713.75
10/11	-529.22
NET	-4043.5

DII FIGURES

DATE	DII FIGURES IN CRORE
06/11	-263.84
07/11	-2046.07
08/11	+3038.16
09/11	+231.25
10/11	+1920.87
NET	+2880.37



DOLLAR INDEX CHART



1. **RSI:** 47.45
2. **ADX:** Indicating bullish signal
3. **Stochastic Oscillator:** indicating bullish
4. **ATR:** 1.2464
5. **Moving averages :** Pair faces resistance at 200 day Simple moving average.

US Dollar Index faces resistance at 95 which is 38.2% retracement of downfall from 101.27 to 90. Prices need to sustain above 95 to move further upside. Dollar index is trading in a channel so, either side breakout is expected. Support is placed at 94.11.

S2	S1	Weekly Pivot	R1	R2
93.82	94.34	94.63	95.15	95.44

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 56.67
 - 2) **ADX:** Indicating buy signal
 - 3) **Stochastic Oscillator:** indicating buy signal
 - 4) **ATR:** 0.5962 Less volatile
- Moving averages (100 & 200) shows:** Pair is trading above its long term important averages.

Prices took support exactly at our level of 64.60 which we mentioned in our last report. Flag formation is being made on weekly time frame and breakout is expected above 65.20.

S2	S1	Weekly Pivot	R1	R2
64.18	64.37	64.66	64.85	65.14



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.18	64.37	64.66	64.85	65.14
EURINR	74.42	74.68	75.15	75.41	75.88
GBPINR	83.05	83.73	84.91	85.59	86.76
JPYINR	0.558	0.562	0.568	0.572	0.578

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	93.82	94.34	94.63	95.15	95.44
EURUSD	1.153	1.157	1.163	1.167	1.173
GBPUSD	1.286	1.296	1.314	1.325	1.342
USDJPY	112.3	113.2	113.8	114.6	115.3

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.1651	-0.10%	0.36%	-1.34%	8.54%
POUND	1.3117	-0.07%	-0.40%	-1.23%	5.06%
AUSTRALIAN DOLLAR	0.7651	0.01%	-0.50%	-2.96%	1.34%
NEWZEALAND DOLLAR	0.69216	-0.09%	-0.32%	-3.46%	-2.70%
YEN	113.65	0.01%	-0.04%	1.54%	4.82%
YUAN	6.65695	-0.05%	0.50%	1.13%	-2.88%
SWISS FRANC	0.99673	0.11%	-0.07%	2.19%	-0.14%
CANADIAN DOLLAR	1.26909	0.09%	-0.08%	1.40%	-6.36%
MEXICAN PESO	19.109	0.02%	0.49%	0.42%	-7.61%
INDIAN RUPEE	65.18	0.32%	0.98%	0.05%	-3.48%
BRAZILIAN REAL	3.2837	0.97%	-1.10%	3.33%	-3.31%
RUSSIAN RUBBLE	59.242	0.10%	1.70%	3.44%	-10.21%
DOLLAR INDEX	94.55	0.10%	-0.22%	1.55%	-5.55%
KORREAN WON	1,120.90	0.09%	0.82%	-0.57%	-4.03%
SOUTH AFRICAN RAND	14.4098	0.37%	2.29%	8.25%	-0.11%
SINGAPORE DOLLAR	1.36058	0.04%	-0.05%	0.71%	-3.80%
HONGKONG DOLLAR	7.80198	0.01%	0.00%	-0.06%	0.57%



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Nov	3420	3550	3695	3860	3990
Natural Gas- Nov	190	199	205	215	221

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	430	438	446	455	467
Zinc- Nov	196.45	204.10	210.70	217.60	225.45
Lead- Nov	153.25	157.70	164.55	171.45	175.65
Nickel- Nov	761	785	812	833	859

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Dec	28755	29190	29475	30056	30470
Silver-Dec	37500	38700	39651	40845	41966

FUNDAMENTAL OF COMMODITIES

Updates:

- Last weekend Gold prices fell sharply on Friday as a large sell order with an unclear catalyst jolted the market ahead of the weekend. Prices of the precious metal rose to a three-week high on Thursday amid increased geopolitical risks, particularly in the Middle East.
- Senate Republicans unveiled a tax plan on Thursday that differed from the one crafted by House Republicans, highlighting the challenges to reconciling the differences between the two plans with just a short time before the year-end deadline they have set to pass it.
- Copper was down 0.39% at \$3.074 in late trade as lackluster Chinese demand data and increasing copper stockpiles stored in metal warehouses weighed. Oil prices settled a bit lower on Friday, with a recent rally finally showing signs of slowing after closely-watched data showed an uptick in U.S. drilling activity. –
- Inflation readings will matter most for global financial markets in the week ahead, with the U.S., UK, euro zone and Canada all set to release CPI numbers in the coming days. Meanwhile, market players will likely turn their attention to the Central Bank

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1230	\$1256	\$1279	\$1301	\$1348	\$1283	\$1269.45
Silver COMEX	\$16.20	\$16.52	\$17.01	\$17.57	\$18.21	\$16.99	\$16.80
NYMEX CRUDE	\$52.50	\$54.70	\$56.95	\$59.40	\$62.55	\$57.30	\$55.65
BRENT CRUDE	\$59.20	\$61.30	\$63.55	\$66.10	\$67.95	\$63.90	\$62.10



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	56.68	-0.09%	-1.18%	9.26%	30.83%
Brent	63.49	-0.27%	-1.21%	9.80%	42.90%
Natural gas	3.16	-1.53%	0.70%	7.12%	14.80%
Gold	1277.41	0.02%	-0.34%	-1.30%	4.70%
Silver	16.89	0.14%	-1.92%	-1.69%	0.09%
Platinum	928.24	0.27%	-0.65%	-0.03%	-0.26%
Palladium	999.70	0.58%	-0.03%	2.80%	43.22%
Copper	3.07	0.20%	-1.23%	-0.25%	22.57%
Lead	2514.25	0.15%	4.27%	-1.47%	20.59%
Aluminum	2101.00	0.38%	-3.09%	-3.00%	22.01%
Tin	19425.00	0.00%	-1.69%	3.56%	135.35%
Zinc	3219.00	1.35%	1.47%	-2.51%	31.55%
Nickel	12055.50	-1.56%	4.41%	14.57%	15.71%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 529 points.
- 2) **RSI:** >55.48.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** support signals from 126 MA at @28468 & 21 MA at @29152.
- 6) **Trading view:** You can follow Buy on dips strategy with sl@29000 below & target should be: 29850/30300.

S2	S1	Weekly Pivot	R1	R2
28755	29190	29475	30056	30470

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 28.12 points.
- 2) **RSI:** >52.20.
- 3) **ADX:** positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows:** Supportive signals from 126 MA at \$1223 & 21 MA at \$1268.
- 6) **Trading view:** You can follow Buy on dips strategy with sl@ \$1212 & target should be: \$1305/\$1348.

S2	S1	Weekly Pivot	R1	R2
\$1230	\$1256	\$1279	\$1301	\$1348



MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1297 points.
- 2) **RSI:** >50.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Support signals from 126 MA, @39290, while second support is placed at 21 MA, @39070. Technically, it has major resistance at @40300 around & major support at @38400 around.

S2	S1	Weekly Pivot	R1	R2
37500	38700	39651	40845	41966

SILVER INTERNATIONAL CHART



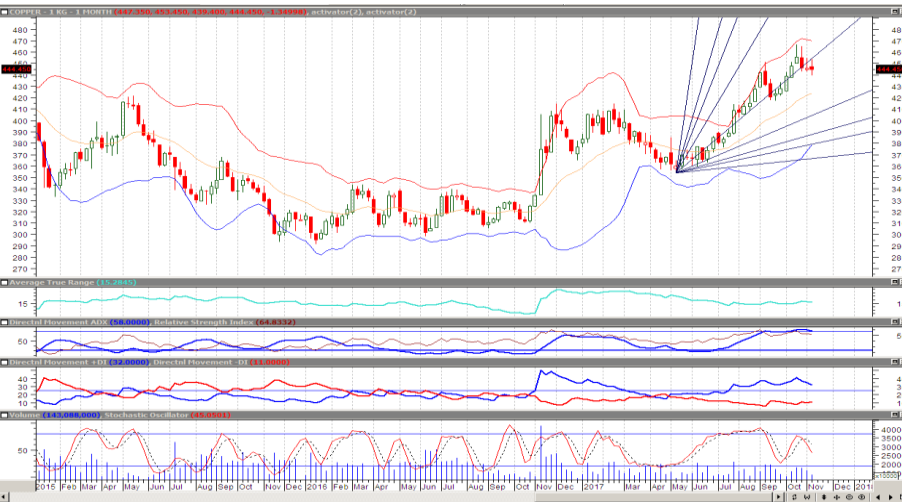
Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.67 points.
- 2) **RSI:** >49.80.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Prices took support at 126 MA which is placed at \$16.61 and near term support is placed at @16.82 (21MA). Technically, it has major resistance at \$17.70 around & major support at \$15.66 around.

S2	S1	Weekly Pivot	R1	R2
\$16.20	\$16.52	\$17.01	\$17.57	\$18.21



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.28 points.
- 2) **RSI:** <64.80.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Gann Fan range:** Major Supportive signals 426/402 & resistance 460/471.

Trading view: You can follow sell on rise strategy, now over all MCX copper seems to be on corrections mode, it may down upto: 438/430, with sl@461.

S2	S1	Weekly Pivot	R1	R2
430	438	446	455	467

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1187 points.
- 2) **RSI:** <61.85.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Gann Fan ranges:** Major Support at \$2.95/\$2.70 & resistance at \$3.22/\$3.33.

Trading view: You can follow sell on rise strategy, with sl@ \$3.22 & target may be: \$3.04/\$2.95.

S2	S1	Weekly Pivot	R1	R2
\$2.95	\$3.04	\$3.11	\$3.22	\$3.33



MCX CRUDE CHART



Technical Indicators (Crude oil):

- 1) **ATR (Average True Range):** 167 points.
- 2) **RSI:** <68.90.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Gann Fan Range:** (Range: 3450 - 3850).
- 6) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3061 & second support shows by 21 MA, @3184 around. And overall trend seems to positive & again some short covering & it can see upto: 3860/3990.
- 7) **Medium term trend view:** Positive, Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
3420	3550	3695	3860	3990

NYMEX CRUDE CHART



Technical Indicators (Crude oil Nymex):

- 1) **ATR (Average True Range):** \$2.62 points.
- 2) **RSI:** <67.60.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Fibonacci Zones range:** (Range: \$52.50 - \$62.55).
- 6) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.36 & support shows by 21 MA, \$49.36 around. And overall trend seems to positive & again some short covering can see & trading range may be: (\$52.50 - \$62.55).
- 7) **Medium term trend view:** Positive, Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
\$52.50	\$54.70	\$56.95	\$59.40	\$62.55



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 13.15 points.
- 2) **RSI:** >57.30.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @191.70 & while support is placed at 126-MA at @180.40. Overall trend for the coming week is looking sideways to positive & trading range may be (199 - 215).

S2	S1	Weekly Pivot	R1	R2
190	199	205	215	221

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2054.
- 2) **RSI:** <56.70.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Overall trend for NG is looking sideways to positive. Major support is placed at \$2.72 which is 126MA while short term support is placed at 21 MA (\$2.96). Overall trend for the coming week is looking sideways to positive & trading range may be (\$2.95 - \$3.34).

S2	S1	Weekly Pivot	R1	R2
\$2.95	\$3.05	\$3.16	\$3.27	\$3.34

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonNov 13	5:40am	USD	FOMC Member Harker Speaks		
	11:15pm	JPY	BOJ Gov Kuroda Speaks		
TueNov 14	7:30am	CNY	Industrial Production y/y	6.30%	6.60%
		CNY	Fixed Asset Investment ytd/y	7.30%	7.50%
	12:30pm	EUR	German Prelim GDP q/q	0.60%	0.60%
	1:35pm	USD	FOMC Member Evans Speaks		
	3:00pm	GBP	CPI y/y	3.10%	3.00%
		GBP	PPI Input m/m	0.80%	0.40%
		GBP	RPI y/y	4.10%	3.90%
	3:30pm	EUR	ECB President Draghi Speaks		
		EUR	Flash GDP q/q	0.60%	0.60%
		EUR	German ZEW Economic Sentiment	19.8	17.6
		GBP	BOE Gov Carney Speaks		
		JPY	BOJ Gov Kuroda Speaks		
		USD	Fed Chair Yellen Speaks		
	7:00pm	USD	PPI m/m	0.10%	0.40%
		USD	Core PPI m/m	0.20%	0.40%
	14th-17th	USD	Mortgage Delinquencies		4.24%
	11:00pm	GBP	MPC Member Cunliffe Speaks		
WedNov 15	5:20am	JPY	Prelim GDP q/q	0.40%	0.60%
	1:30pm	USD	FOMC Member Evans Speaks		
	3:00pm	GBP	Average Earnings Index 3m/y	2.10%	2.20%
		GBP	Claimant Count Change	2.4K	1.7K
		GBP	Unemployment Rate	4.30%	4.30%
	6:30pm	GBP	MPC Member Broadbent Speaks		
	7:00pm	USD	CPI m/m	0.10%	0.50%
		USD	Core CPI m/m	0.20%	0.10%
		USD	Core Retail Sales m/m	0.20%	1.00%

		USD	Retail Sales m/m	0.00%	1.60%
		USD	Empire State Manufacturing Index	25.3	30.2
	9:00pm	USD	Crude Oil Inventories		2.2M
ThuNov 16	3:00pm	GBP	Retail Sales m/m	0.20%	-0.80%
	3:30pm	EUR	Final CPI y/y	1.40%	1.40%
	7:00pm	USD	Unemployment Claims	236K	239K
		USD	Import Prices m/m	0.40%	0.70%
		USD	Philly Fed Manufacturing Index	24.3	27.9
	7:30pm	GBP	BOE Gov Carney Speaks		
	7:45pm	USD	Capacity Utilization Rate	76.30%	76.00%
		USD	Industrial Production m/m	0.50%	0.30%
	11:00pm	USD	FOMC Member Kaplan Speaks		
FriNov 17	2:15am	USD	FOMC Member Brainard Speaks		
	2:00pm	EUR	ECB President Draghi Speaks		
	6:30pm	EUR	German Buba President Weidmann Speaks		
	7:00pm	USD	Building Permits	1.25M	1.23M
		USD	Housing Starts	1.19M	1.13M
	3:00pm	GBP	53.3		
	6:00pm	USD	0.20%		
		USD	311K		
		USD	4.20%		
		USD	-43.5B		
	7:30pm	USD	58.3		
		USD	1.10%		



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