

MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: 03 OCTOBER 2017

Services Indira Group Offers under its Umbrella:



- H EQUITY BROKING NSE& BSE
- H DEPOSITORY SERVICES
- H COMMODITIES NCDEX & MCX
- H DERIVATIVES NSE, BSE & FOREX
- H CURRENCY DERIVATIVES NSE, BSE, MCX
- H INSTITUTIONAL BROKING
- H PORTFOLIO MANAGEMENT SERVICES
- H E-BROKING
- H MUTUAL FUND INVESTMENT
- H ONLINE IPO BIDDING
- H INSURANCE ADVISORY
- H EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

Market Commentary

- Almost all the BSE sectoral indices ended the month deep in the red. Power, realty and utilities lost the most. Information technology (IT) stocks continued their downtrend due to disappointing quarterly results and lower growth forecast given by Nasscom. The BSE IT index was down by 8.38% in February. Frequent observations by the US Food and Drug Administration continued to adversely affect pharmaceutical stocks, with the BSE Healthcare index ending the month with losses of 6.73%. Telecom stocks bucked the trend; BSE Telecom index closed the month with gains of 1.86%. This is believed to be mainly on the back of news reports that the liberalisation of 800MHz spectrum might be permitted in circles where prices are not market-determined.
- Stocks across the globe continued to remain volatile in February, and as a result, focus shifted to other assets. Slowing global growth continued to affect markets across the world with most of the indices posting losses last month. While the FTSE100 was up by 0.22%, the Nikkei 225 fell by 8.51%. Markets in the Europe fared no better with France's CAC40 falling by over 1.44% and Deutsche Boerse posting a 3.09%. However, losses were contained on the last day of February as China eased its monetary policy. The central bank in China announced that the reserve requirement ratio would be cut by 0.5 basis points to 16.5%.
- Asian markets seem to be picking up too. Singapore's Straits index was up by 1.42% while Taiwan's TSEC 50 up by 3.75%. China's stock market regained strength even though the Shanghai Composite index fell 1.81%. However, in India, it was another negative month for the equity market. The S&P BSE Sensex fell by 7.5%, and the Nifty 50 by 7.6%. Foreign institutional investors (FIIs) sold as much as Rs.8,000 crore of equities, adding to the volatility

Monthly Indices Change

| INDEX | CLOSE | P.CLOSE | CHANGE % |
|----------------------|----------|----------|----------|
| SENSEX | 31283.72 | 31730.49 | -1.41% |
| NIFTY | 9788.60 | 9917.90 | -1.30% |
| BSE Sectoral Indices | | | |
| MIDCAP | 15436.01 | 15539.79 | -0.67% |
| SMLCAP | 16113.68 | 16001.73 | 0.70% |
| METAL | 13563.90 | 13284.05 | 2.11% |
| OIL&GAS | 14842.54 | 15177.26 | -2.21% |
| AUTO | 24180.04 | 23688.67 | 2.07% |
| TECK | 5607.57 | 5708.99 | -1.78% |
| BANKEX | 27025.26 | 27440.82 | -1.51% |
| IT | 9946.60 | 10063.83 | -1.16% |
| FMCG | 9772.71 | 10174.12 | -3.95% |
| HC | 13487.76 | 13149.26 | 2.57% |
| PSU | 8322.24 | 8645.18 | -3.74% |
| CD | 17554.86 | 17700.91 | -0.83% |
| POWER | 2206.23 | 2261.46 | -2.44% |
| CG | 17172.12 | 17330.85 | -0.92% |
| REALTY | 2065.41 | 2137.67 | -3.38% |

Global Indices

| INDEX | CLOSE | P.CLOSE | CHANGE % |
|-----------|----------|----------|----------|
| DOW JONES | 22405.09 | 21948.10 | 2.08% |
| NASDAQ | 6495.96 | 6428.66 | 1.05% |
| HANGSENG | 27554.30 | 28073.00 | -1.85% |
| FTSE | 7372.76 | 7430.62 | -0.78% |
| NIKKEI | 20356.28 | 19663.00 | 3.53% |

Commodity Market

| SCRIP | CLOSE | P.CLOSE | CHANGE % |
|--------|---------|---------|----------|
| GOLD | 1283.47 | 1325.33 | -3.16% |
| SILVER | 16.688 | 17.546 | -4.89% |
| CRUDE | 51.63 | 46.97 | 9.92% |

Currency Rates

| CURRENCY | CLOSE | P.CLOSE | CHANGE % |
|-------------|---------|---------|----------|
| INR-1 USD | 65.2850 | 63.928 | 2.12% |
| INR-1 EURO | 77.1570 | 76.1090 | 1.38% |
| INR-100 YEN | 0.5805 | 0.5810 | -0.09% |
| INR-1 POUND | 87.4540 | 82.7630 | 5.67% |

Nifty = 9788.60



Technical

| | Resistance | Support |
|---|------------|---------|
| 1 | 10141.99 | 9689.69 |
| 2 | 10366.07 | 9461.47 |
| 3 | 10594.29 | 9237.39 |

Moving Averages

| | |
|----------|---------|
| 20 days | 8746.97 |
| 50 days | 8030.34 |
| 100 days | 6703.58 |
| 200 days | 4614.31 |

Fund Activity – AUGUST 2017

Rs in crores

| | AMOUNT |
|------------|-----------|
| FII | -23969.97 |
| DII | +21025.53 |

Top Gainer Monthly

| Scrip | Cmp | % Chg |
|----------------------|---------|--------|
| Bombay Dyeing | 176.85 | +54.05 |
| Bombay Burmah | 1287.80 | +28.15 |
| Aegis Logistics Ltd. | 235.35 | +24.36 |
| Oil India Ltd | 352.50 | +23.42 |
| Divi's Lab | 855.05 | +22.71 |
| Adani Transmission L | 152.45 | +20.28 |
| Future Consumer | 59.65 | +17.42 |

Stocks at 52 wk high

| Scrip | Cmp |
|-----------------|---------|
| Aegis Logistics | 235.95 |
| Anik Industries | 77.60 |
| Ashok Leyland | 123.10 |
| Bombay Burmah | 1286.90 |
| Genus Power | 56.75 |

Stocks at 52 wk Low

| Scrip | Cmp |
|-----------------|---------|
| Adhunik Ind | 43.90 |
| Bharat Road Net | 179.20 |
| Dynemic Product | 115.90 |
| GRP | 1242.40 |
| Hindustan Media | 250.90 |
| Adhunik Ind | 43.90 |

Top Losers Monthly

| Scrip | Cmp | % Chg |
|----------------------|--------|--------|
| Reliance Com | 19.20 | -17.60 |
| Lakshmi Vilas Ba | 145 | -16.79 |
| Jet Airways | 482 | -16.50 |
| Religare Enterprises | 37.40 | -24.97 |
| JaiprakashAssociates | 18 | -24.69 |
| SREI Infrastructure | 102.45 | -19.87 |
| Shree Renuka Sugars | 13.85 | -18.77 |

Major Events September 2017

Macroeconomic data, progress of monsoon rains, geopolitical developments between US and North Korea, trend in global markets, investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs), the movement of rupee against the dollar and crude oil price movement will dictate trend on the bourses in week ahead.

The progress of monsoon rains will be closely watched. The India Meteorological Department (IMD) said that for the country as a whole, cumulative rainfall during this year's monsoon upto 13 September 2017 has been 6% below the normal rainfall. The June-September southwest monsoon is critical for the country's agriculture because a considerable part of the country's farmland is dependent on the rains for irrigation.

On the global front, the US Federal Reserve's Federal Open Market Committee (FOMC) starts its two-day meeting on interest rates on Tuesday, 19 September 2017. The US Federal Reserve will announce its interest rate decision on Wednesday, 20 September 2017. The Federal Reserve had raised the target range for its federal funds rate by 25 basis points to 1% to 1.25% during its June 2017 meeting.

POn the global macro front, the German election takes place on Sunday, 24 September 2017, with Chancellor Angela Merkel heavy favourite to defend her position against Martin Schulz for a fourth term in power.

US CB Consumer Confidence data for September 2017 will be announced on Tuesday, 26 September 2017.

US New Home Sales data for August 2017 will be announced on Tuesday, 26 September 2017.

UK Q2 Gross Domestic Product (GDP) data will be announced on Wednesday, 27 September 2017.

US Pending Home Sales data for August 2017 will be announced on Wednesday, 27 September 2017.

US Q2 Gross Domestic Product (GDP) data will be announced on Thursday, 28 September 2017.

China Manufacturing Purchasing Managers Index (PMI) data for September 2017 will be announced on Friday, 29 September 2017

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