



EDGE

CURRENCY COMMODITIES

**WEEKLY REPORT
18 JUNE TO 24 JUNE 2017**



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	31056	31262	0.66
NIFTY	9588	9668	0.83
DOW	21384	21182	0.95
NASDAQ	6151	6321	2.69
FTSE	7463	7484	0.28
NIKKI	19943	20013	0.35
DAX	12752	12815	0.49
CAC	5263	5299	0.68

Market Round Up:

- US Dollar remain volatile last week despite Fed rate hike and guidance for one more rate hike this year. Fed hiked rates by 25bps, the third rate hike since December 2016, in it's recently concluded FOMC meet on 14th June. USD gained against most of the emerging currencies along with the Japanese Yen.. Market participants remain subdued due to recent disappointment in U.S. data including Friday's consumer confidence and housing market reports. USD Index (DXY).
- Last week 4 major central bank concluded their policy meeting and the most significant were the FOMC and BOE announcements. BOJ kept interest rate unchanged. Overnight interest rates continued at minus 0.1%, While Japanese 10-year bond yields are capped at about zero per cent, and the central bank said it would continue to buy assets at a pace of 80 trillion Yen a year.
- Pound gained the momentum last week and appreciated by 0.29% against Greenback after the Bank of England left its monetary policy unchanged, in line with expectations, but members of the Monetary Policy Committee surprised markets as 3 members voted for an immediate rate hike.
- Indian Rupee gained 0.27% against the US Dollar while it weakened by 0.22% against the Euro, Chinese Yuan lost its recent gains and depreciated by 0.18%, While Malaysian Ringgit depreciated by 0.25% and Thai Baht appreciated by 0.38%.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.5883	64.4208
EURINR	72.0482	72.2673
GBPINR	58.0500	57.7200
JPYINR	82.5116	82.9225

FII FIGURES

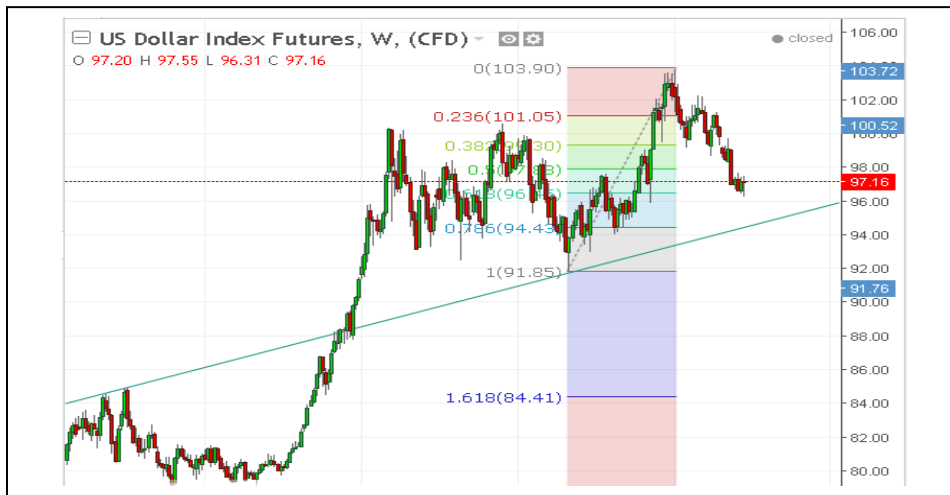
DATE	FII FIGURES IN CRORE
12/6	-169.25
13/6	-312.40
14/6	-161.13
15/6	-645.35
16/6	-764.48
NET	-2052.61

DII FIGURES

DATE	DII FIGURES IN CRORE
12/6	-63.11
13/6	+304.58
14/6	+71.65
15/6	+854.85
16/6	+890.91
NET	+2058.88



DOLLAR INDEX CHART



- 1) **RSI:** 39.765
- 2) **ADX:** Indicating sell signal
- 3) **Stochastic Oscillator:** 16.016 (oversold).
- 4) **ATR:** 1.2800 Less volatile
- 5) **Moving averages (50 & 200) shows:** Pair is trading below important averages.

US Dollar Index is consolidation after taking support at 96.45 which is 61.8 retracement of recent swing from 91.88-103.81. Currently prices are trading in a range of 96.50 -97.55. Closing Below 96.50 would not be good for Dollar index, it can slide up to 94.40.

S2	S1	Weekly Pivot	R1	R2
95.76	96.46	97	97.70	98.24

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 33.82
- 2) **ADX:** Showing sell signal
- 3) **Stochastic Oscillator:** Negative poised.
- 4) **ATR(14):** 0.6360 High volatile
- 5) **Moving averages (50 & 100) shows:** Pair is trading below important averages.

The pair is trading in a tight range where the resistance is placed at 65.05 while support is placed at 63.920. The pair is likely to trade within this consolidation range and the bears will keep a strong hold till prices sustaining below the level of 65.10. We may witness level of 63.557 in next few weeks.

S2	S1	Weekly Pivot	R1	R2
63.96	64.21	64.48	64.73	65



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	63.96	64.21	64.48	64.73	65
EURINR	71.74	71.94	72.25	72.45	72.76
GBPINR	81.19	81.81	82.32	82.94	83.45
JPYINR	57.32	57.63	58.26	58.57	59.20

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	95.76	96.46	97	97.70	98.24
EUR/USD	1.1042	1.1119	1.1206	1.1285	1.1374
GBP/USD	1.2562	1.2671	1.2745	1.2854	1.2928
USD/JPY	107.75	109.33	110.38	111.96	113.01

CURRENCY	FX MAJORS	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	EURUSD	1.11965	0.48%	0.04%	0.35%	-0.69%
POUND	GBPUSD	1.2778	0.19%	0.30%	-1.47%	-10.99%
AUSTRALIAN DOLLAR	AUDUSD	0.76065	0.40%	1.07%	2.36%	2.85%
NEWZEALAND DOLLAR	NZDUSD	0.72395	0.46%	0.54%	4.44%	2.81%
YEN	USDJPY	110.8	-0.10%	0.42%	0.00%	6.43%
YUAN	USDCNY	6.80975	0.05%	0.39%	-0.87%	3.27%
SWISS FRANC	USDCHF	0.9713	-0.38%	0.43%	-0.53%	1.49%
CANADIAN DOLLAR	USDCAD	1.32105	-0.43%	-1.92%	-2.87%	2.47%
MEXICAN PESO	USDMXN	17.8782	-0.93%	-1.42%	-4.65%	-4.96%
INDIAN RUPEE	USDINR	64.665	0.19%	0.66%	0.85%	-3.58%
BRAZILIAN REAL	USDBRL	3.2919	0.55%	-0.12%	4.91%	-3.63%
RUSSIAN RUBBLE	USDRUB	57.756	-0.15%	1.27%	1.17%	-10.82%
DOLLAR INDEX	DXY	97.13	-0.31%	-0.15%	-0.46%	3.10%
KORREAN WON	USDKRW	1126.29	-0.31%	0.18%	0.38%	-3.69%
SOUTH AFRICAN RAND	USDZAR	12.8002	-0.50%	-1.04%	-2.94%	-15.25%
SINGAPORE DOLLAR	USDSGD	1.3812	-0.16%	-0.09%	-0.49%	2.54%
HONGKONG DOLLAR	USDHKD	7.80005	-0.02%	0.04%	0.19%	0.52%



COMMODITIES

MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil-July	2710	2825	2950	3060	3184
Natural Gas-June	177	186	194	204	212

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	348.2	358.20	368.50	377.90	388.2
Zinc- June	151.2	156.20	160.90	166.50	170.8
Lead-June	127.6	130.80	134.25	138.90	141.5
Nickel-June	536	555	572	592	610

MCX PRECIOUS METAL WEEKLY

Commodity	S1	S2	Pivot	R1	R2
Gold-Aug	28250	28525	28840	29100	29470
Silver-July	36300	37500	39000	40300	41490

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1219.90	\$1239.50	\$1262.10	\$1284.70	\$1305.25	\$1256	\$1265.90
Silver COMEX	\$15.85	\$16.32	\$16.90	\$17.48	\$17.91	\$16.71	\$17.16
NYMEX CRUDE	\$41.40	\$43.20	\$45.30	\$47.10	\$49.30	\$44.90	\$45.83
BRENT CRUDE	\$44.10	\$45.75	\$47.70	\$49.50	\$51.35	\$47.23	\$48.25

FUNDAMENTAL OF COMMODITIES

Updates:

- Crude Oil futures ended a bit higher on Friday but overall traded in a bearish tight range for the last week, prices still suffered their fourth straight weekly loss as the market weighed rising U.S. drilling against ongoing efforts by major producers to cut output to reduce a global glut.
- COMEX Gold prices ended Friday's session on a higher note , but the yellow metal still logged its second weekly loss after the FED hiked rates and maintained plans to go ahead with another increase by year-end.
- Copper lost less than half a cent on Friday to settle at \$2.564 a pound, ending about 3.2% lower for the week.
- Britain's Brexit minister David Davis and the European Union's chief negotiator Michel Barnier are due to start negotiations over Britain's departure from the bloc in Brussels on Monday 19 th June .While U.S. is to produce weekly data on initial jobless claim on 22nd June.
- Zinc and lead recorded gains last week while consolidating within recent ranges and tin continued to recover after hitting lows last week.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	44.75	0.49%	-2.38%	-8.82%	-6.75%
Brent	47.26	0.81%	-1.62%	-9.27%	-3.66%
Natural gas	3.03	-0.85%	-0.07%	-4.86%	15.78%
Gold	1254.91	-0.10%	-1.01%	-0.57%	-3.47%
Silver	16.59	-0.54%	-3.38%	-1.60%	-5.13%
Platinum	924.50	0.49%	-2.38%	-8.82%	-6.75%
Palladium	861.00	-1.03%	-3.31%	10.13%	61.99%
Copper	2.57	0.16%	-3.16%	0.79%	22.40%
Lead	2072.25	0.10%	-0.90%	-4.40%	21.29%
Aluminum	1861.25	-0.94%	-0.89%	-1.77%	17.48%
Tin	19623.00	3.19%	0.47%	-2.63%	15.10%
Zinc	2489.25	-2.37%	1.06%	-2.87%	22.58%
Nickel	8790.00	0.03%	-0.88%	-4.78%	-1.11%



MCX GOLD CHART



S2	S1	Weekly Pivot	R1	R2
28250	28525	28840	29100	29470

Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 645.55 points.
- 2) **RSI:** >49.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative move shows.
- 5) **Trend Lines:** Major Resistance signal shows.
- 6) **Both moving averages (21 & 126) shows:** Supportive signals.
- 7) Currently MCX Gold is trading in triangle pattern a breakout will trigger the next leg of rally or fall. while the trading range for MCX Gold is: 28250-29600.

GOLD INTERNATIONAL CHART



S2	S1	Weekly Pivot	R1	R2
\$1219.90	\$1239.50	\$1262.10	\$1284.70	\$1305.25

Technical Indicators:

- 1) **ATR (Average True Range):** 31.70 points.
- 2) **RSI:** >52.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative move shows.
- 5) **Trend Lines:** Resistance signal shows.
- 6) **Both moving averages (21 & 126) shows:** Supportive signals.
- 7) Currently International Gold is trading in triangle pattern a either side breakout will trigger the next leg of rally or fall. While the trading range for COMEX Gold is: \$1234-1296.



MCX SILVER CHART

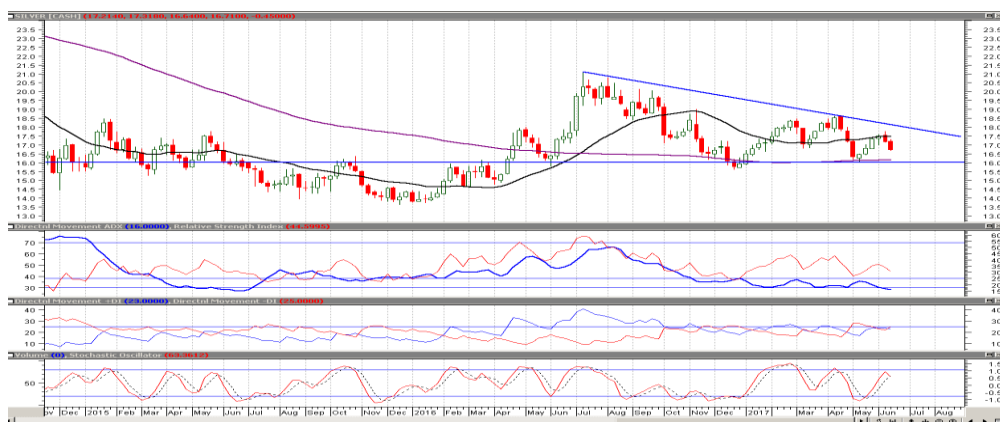


S2	S1	Weekly Pivot	R1	R2
36300	37500	39000	40300	41490

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1425 points.
- 2) **RSI:** >41.
- 3) **ADX:** Sideways to weak.
- 4) **Stochastic Oscillator:** Negative move shows.
- 5) **Trend Lines:** Resistance signal shows.
- 6) **Moving averages (21 & 126) shows:** Supportive signals from 126 MA, @38241 while resistance is placed at 21 MA, @40906. Currently trend is looking weak we can see some corrections in silver prices at current level.

SILVER INTERNATIONAL CHART



S2	S1	Weekly Pivot	R1	R2
\$15.85	\$16.32	\$16.90	\$17.48	\$17.91

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.7452 points.
- 2) **RSI:** >44.59.
- 3) **ADX:** Sideways to weak.
- 4) **Stochastic Oscillator:** Negative move shows.
- 5) **Trend Lines:** Resistance signal shows.
- 6) **Moving averages (21 & 126) shows:** Supportive signals from 126 MA, at \$16.15 while Resistance is at 21 MA, @17.47. While overall trend will be looking for some corrections in silver prices.



MCX COPPER CHART



S2	S1	Weekly Pivot	R1	R2
348.20	358.20	368.50	377.90	388.20

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 15.81 points.
- 2) **RSI:** <47.88.
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Trend Lines:** Supportive zone @358 & Resistance zone @379 signal shows.
- 5) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Support Value = @341.25) & Major Resistance shows from 21-MA (Resistance Value = 379.65). And overall trend for mcx copper is looking in short-covering mode.

COPPER INTERNATIONAL CHART



S2	S1	Weekly Pivot	R1	R2
\$2.41	\$2.48	\$2.58	\$2.66	\$2.75

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1178 points.
- 2) **RSI:** <50.30.
- 3) **Stochastic Oscillator:** Positive move shows.
- 4) **Moving averages (21 & 126) shows:** Major Supportive signals from 126-MA (Support Value = \$2.3385) & Major Resistance shows from 21-MA (Resistance Value = \$2.5655 around). Current trend for Comex copper is looking in short-covering mode.



MCX NATURAL GAS CHART



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 15.65 points.
- 2) **RSI:** >46.65.
- 3) **Stochastic Oscillator:** Sideway to Negative.
- 4) **Trend Line:** Resistance zone @214 signal shows.
- 5) **Horizontal Line:** support at @170.
- 6) **Moving averages (21 & 126) shows:** Major Resistance signals from 21-MA is having at @203.50 & while support is placed at 126-MA at @169.66. While the trend for the coming week looking down but we can see short-covering pressure.

S2	S1	Weekly Pivot	R1	R2
177	186	194	204	212

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2374.
- 2) **RSI:** <47.94.
- 3) **ADX:** Sideways to weak.
- 4) **Stochastic Oscillator:** Negative move shows.
- 5) **Moving averages (21 & 126) shows:** Supportive signals by \$2.5819 MA-126 while Resistance shows by 21 MA, \$3.1111 around. The trend for NG looking some short-covering mode in upcoming week.

S2	S1	Weekly Pivot	R1	R2
\$2.75	\$2.88	\$3.00	\$3.15	\$3.25



MCX CRUDE CHART



Technical Indicators:

1. **ATR (Average True Range):** 196.16 points.
2. **RSI:** <36.55.
3. **ADX:** Sideways to weak.
4. **Stochastic Oscillator:** Negative move shows.
5. **PATTERN:** (Range: 2710-3366).
6. **Moving averages (21 & 126) shows:** Resistance signals by 126 MA, @3050 & Resistance shows by 21 MA, @3323 around. And overall trend is weak

S2	S1	Weekly Pivot	R1	R2
2710	2825	2950	3060	3184

NYMEX CRUDE CHART



Technical Indicators:

1. **ATR (Average True Range):** \$3.14 points.
2. **RSI:** <39.
3. **ADX:** Sideways to weak.
4. **Stochastic Oscillator:** Negative move shows.
5. **PATTERN:** (Range: \$43.51.70).
6. **Moving averages (21 & 126) shows:** Supportive signals by 126 MA, \$44.40 & Resistance shows by 21 MA, \$50.90 around. And overall trend is weak.

S2	S1	Weekly Pivot	R1	R2
\$41.40	\$43.30	\$45.30	\$47.10	\$49.30

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

Date	Time	Country	Data	Forecast	Previous
Mon Jun 19	5:30pm	USD	FOMC Member Dudley Speaks		
	8:30pm	EUR	German Buba President Weidmann Speaks		
Tue Jun 20	4:30am	USD	FOMC Member Evans Speaks		
	1:00pm	GBP	BOE Gov Carney Speaks		
	5:30pm	USD	FOMC Member Fischer Speaks		
	6:00pm	USD	Current Account	-124B	-112B
Wed Jun 21	12:30am	USD	FOMC Member Kaplan Speaks		
	2:00pm	GBP	Public Sector Net Borrowing	7.3B	9.6B
	4:30pm	GBP	MPC Member Haldane Speaks		
	7:30pm	USD	Existing Home Sales	5.54M	5.57M
	8:00pm	USD	Crude Oil Inventories		-1.7M
Thu Jun 22	6:00pm	USD	Unemployment Claims	241K	237K
	11:30pm	GBP	MPC Member Forbes Speaks		
Fri Jun 23	12:30pm	EUR	French Flash Manufacturing PMI	54.1	53.8
		EUR	French Flash Services PMI	57.1	57.2
	1:00pm	EUR	German Flash Manufacturing PMI	59.1	59.5
		EUR	German Flash Services PMI	55.4	55.4

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