

# MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: FEB 2017

## Services Indira Group Offers under its Umbrella:



- ≈ EQUITY BROKING NSE& BSE
- ≈ DEPOSITORY SERVICES
- ≈ COMMODITIES NCDEX & MCX
- ≈ DERIVATIVES NSE, BSE & FOREX
- ≈ CURRENCY DERIVATIVES NSE, BSE, MCX
- ≈ INSTITUTIONAL BROKING
- ≈ RESEARCH & ADVICE
- ≈ E-BROKING
- ≈ MUTUAL FUND INVESTMENT
- ≈ ONLINE IPO BIDDING
- ≈ INSURANCE ADVISORY
- ≈ EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

## Market Commentary

The announcements by the finance minister Arun Jaitley in Union Budget 2017-18 will dictate further trend. Union Budget 2017-18 is scheduled to be presented in the parliament by finance minister on Wednesday, 1 February 2017. The Economic Survey will be unveiled ahead of the budget on Tuesday, 31 January 2017, the first day of budget session of parliament. For the first time, Railway Budget will be announced along with Union Budget. This time budget will be announced one-month in advance, instead of the traditional practice of declaring it on last day of February. The whole idea of advancing annual financial plan is to complete the spending and tax proposals before beginning of next fiscal. Union budget 2017 is the first budget after demonetisation, so it is expected to promote cashless transactions. Discounts on card payments, discounts for toll booth payments using cards, waiver of merchant discount rates when using debit cards at POS. Post demonetisation, farmers were not able to sell their rabi crops due to unavailability of new currency notes in sufficient numbers. It is expected that farmers who were hit by note ban would get some benefits in the budget to compensate for the pain. As per reports, there is expectation of higher allocation to the railways and defense in the upcoming budget which will provide fillip to the capital goods sector. Meanwhile, there are expectations of announcement of sops for the power sector in the upcoming Budget 2017-18. The upcoming Budget may reportedly extend the 80 IA tax holiday, provide further impetus to renewable energy, particularly hydro projects, offer clarity on the applicability of GST, lower the cess on coal and possibly reduce corporate tax rates. For the next month Nifty likely to trade in the range between 8950 – 8450.

## Monthly Indices Change

Till - 27/01/2017

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	27882	26626	4.72
NIFTY	8641	8185	5.57
<b>BSE Sectoral Indices</b>			
MIDCAP	12964	12031	7.75
SMLCAP	13112	12046	8.85
METAL	11806	10109	16.79
OIL&GAS	13103	12151	7.83
AUTO	22201	20257	9.60
TECK	5430	5498	(1.24)
BANKEX	22566	20748	8.76
IT	9884	10176	(2.87)
FMCG	8574	8130	5.46
HC	14979	14727	1.71
PSU	8514	7691	10.70
CD	12778	11237	13.71
POWER	2194	1987	10.42
CG	14836	13664	8.58
REALTY	1380	1264	9.18

## Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	20093	19762	1.67
NASDAQ	5660	5383	5.15
HANGSENG	23360	22000	6.18
FTSE	7184	7142	0.59
NIKKEI	19467	19114	1.85

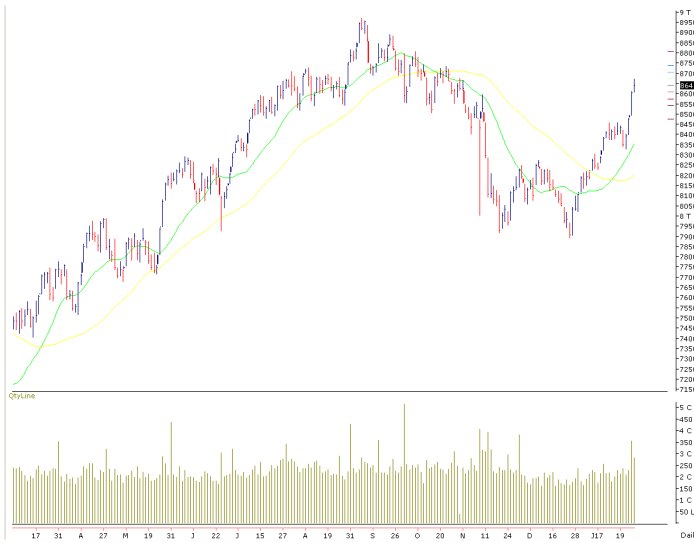
## Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	28353	27445	3.31
SILVER	41432	39049	6.10
CRUDE	3608	3650	(1.15)

## Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	68.2043	67.9547	0.37
INR-1 EURO	72.7467	71.6175	1.58
INR-100 YEN	59.2400	58.2200	1.75
INR-1 POUND	85.4941	83.4212	2.48

**Nifty = 8641**



**Technical**

	Resistance	Support
1	8750	8550
2	8850	8450
3	8950	8350

**Moving Averages**

20 days	8355
50 days	8200
100 days	8425
200 days	8335

**Top Gainer Monthly**

Scrip	Cmp	% Chg
KAJARIACEM	586	33.23
GMDC	119	31.33
HAVELLS	423	29.24
SAIL	64	29.04
INDIACEM	145	28.58
NLCINDIA	97	27.76
SUZLON	17	26.95
ESCORTS	370	26.79
ADANIENT	92	26.54
MMTC	66	26.12

**Fund Activity – DEC 2016**

In Rs crores

	BUY	SELL	NET
FII	69088.10	71063.90	(-1975.80)
DII	44604.01	40377.48	4226.53

TILL (27/01/2017)

**Stocks at 52 wk high**

Scrip	Cmp
ADANIENT	92
ADANITRANS	67
BALRAMCHINI	144
BEL	1540
BHARATWIRE	116

**Stocks at 52 wk Low**

Scrip	Cmp
NITESHEST	9
SUPREMEIND	65
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**Top Losers Monthly**

Scrip	Cmp	% Chg
DIVISLAB	708	10.37
MINDTREE	472	9.63
RCOM	31	7.62
NAUKRI	849	6.77
PRESTIGE	160	6.41
CRISIL	2090	5.54
INFY	942	5.23
CYIENT	468	4.84
RELIGARE	246	4.28
ALEMBIC	577	3.98

## Major Events JAN 2017

- India's industrial production surged at 13-months high pace of 5.7% in November 2016 over November 2015, snapping 1.8% fall recorded in October 2016. The manufacturing sector's production jumped 5.5%, while mining output rebounded 3.9% after three months of decline, contributing to the increase in industrial production.
- The all-India monthly inflation based on the consumer price index (CPI) dipped to 25-months low of 3.41% in December 2016, compared with 3.63% in November 2016.
- Reliance Industries consolidated net profit rose 3.6% to Rs 7506 crore on 16.1% increase in turnover to Rs 84189 crore in Q3 December 2016 over Q3 December 2015.
- Hindustan Unilever net profit rose 6.8% to Rs 1037.93 crore on 1.2% decline in net sales to Rs 7512.52 crore in Q3 December 2016 over Q3 December 2015.
- Bharti Airtel consolidated net profit fell 54.54% to Rs 503.70 crore on 2.85% decline in total income to Rs 23415.60 crore in Q3 December 2016 over Q3 December 2015.
- Maruti Suzuki India net profit rose 47.5% to Rs 1744.50 crore on 12.4% increase in net sales to Rs 16623.60 crore in Q3 December 2016 over Q3 December 2015.
- ITC net profit rose 5.71% to Rs 2646.73 crore on 4.75% growth in total income to Rs 14257.91 crore in Q3 December 2016 over Q3 December 2015. Revenue from the cigarette segment rose 2.24% to Rs 8287.97 crore in Q3 December 2016 over Q3 December 2015.
- GAIL (India) board approved issue of one bonus share for every three shares held. The board further approved issuance of secured/unsecured, redeemable, non-convertible, taxable bonds upto Rs 750 crore with green shoe option upto 100% of issue size aggregating upto Rs 1500 crore on a private placement basis, in one or more tranches.
- IT major Infosys trimmed its revenue growth guidance in dollar terms for the current financial year at the time of announcing Q3 December 2016, Infosys now expects its dollar revenue to grow between 7.2% and 7.6%, down from its earlier expectation of growing between 7.5% and 8.5% in the current financial year ending 31 March 2017 (FY 2017).

## Corporate Actions:

EX-DATE	SCRIP	PURPOSE
1-Feb-17	RBL	Interim Dividend Rs 6/- Per Share
1-Feb-17	HCLTECH	Interim Dividend Rs 6/- Per Share (Purpose Revised)
2-Feb-17	BEL	Interim Dividend
2-Feb-17	JMFINANCIL	Interim Dividend Rs 0.65/- Per Share
2-Feb-17	ASHOKA	Interim Dividend Rs 0.80/- Per Share
2-Feb-17	RML	Interim Dividend Rs 2/- Per Share
2-Feb-17	WIPRO	Interim Dividend Rs 2/- Per Share (Purpose Revised)
2-Feb-17	IRB	Interim Dividend Rs 2/- Per Share (Purpose Revised)
2-Feb-17	IIFL	Interim Dividend Rs 4.50 Per Share (Purpose Revised)
2-Feb-17	VRLLG	Interim Dividend Rs 4/- Per Share (Purpose Revised)
2-Feb-17	ZENSARTECH	Interim Dividend Rs 5/- Per Share
2-Feb-17	GAIL	Interim Dividend Rs 8.50 Per Share (Purpose Revised)
2-Feb-17	GANDHITUBE	Interim Dividend Rs 9/- Per Share (Purpose Revised)
3-Feb-17	ATLANTA	Extraordinary General Meeting
6-Feb-17	GODREJCP	Interim Dividend
6-Feb-17	SHREECEM	Interim Dividend
6-Feb-17	KIOCL	Interim Dividend Re 0.11 Per Share
6-Feb-17	CHOLAFIN	Interim Dividend Rs 3.50 Per Share
7-Feb-17	DAAWAT	Fv Splt Frm Rs 10 To Re 1
7-Feb-17	ONGC	Interim Dividend
7-Feb-17	TCIEXP	Interim Dividend
7-Feb-17	WENDT	Interim Dividend Rs 10/- Per Share
8-Feb-17	SUVEN	Interim Dividend
9-Feb-17	AEGISCHEM	Interim Dividend
9-Feb-17	SHARDAMOTR	Interim Dividend
9-Feb-17	MARICO	Interim Dividend
9-Feb-17	TCI	Interim Dividend
9-Feb-17	IBULHSGFIN	Interim Dividend Rs 9/- Per Share
10-Feb-17	TORNTPHARM	Interim Dividend
10-Feb-17	MAYURUNIQ	Interim Dividend
15-Feb-17	INDIANHUME	Interim Dividend
16-Feb-17	PAGEIND	Interim Dividend
20-Feb-17	NBCC	Bonus 1:2
21-Feb-17	JMA	Interim Dividend
21-Feb-17	KOTHARIPET	Interim Dividend

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