

MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: JAN 2017

Services Indira Group Offers under its Umbrella:



- ≈ EQUITY BROKING NSE& BSE
- ≈ DEPOSITORY SERVICES
- ≈ COMMODITIES NCDEX & MCX
- ≈ DERIVATIVES NSE, BSE & FOREX
- ≈ CURRENCY DERIVATIVES NSE, BSE, MCX
- ≈ INSTITUTIONAL BROKING
- ≈ RESEARCH & ADVICE
- ≈ E-BROKING
- ≈ MUTUAL FUND INVESTMENT
- ≈ ONLINE IPO BIDDING
- ≈ INSURANCE ADVISORY
- ≈ EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

Market Commentary

Market will continue to remain volatile till the upcoming Budget is passed, the uncertainty which comes before the Budget announcement has made investors jittery. The much needed time and price correction is towards the last few days what we are experiencing now or probably it is over maybe. We think starting December 31, once the entire currency exchange process gets done with, we would see an uptick in the market. What we are seeing on ground right now already with companies, with retailers that things are starting to normalise a little over the last fortnight or so. That trend would be definitely reflected in the equity markets as well barring the global issues relating to the dollar, US markets and those equations if you don't have any surprises there because some more dollar strengthening because that is a wild card at this point of time and emerging market/developed markets (EM/DM) flows if that part of it remains stable.

Monthly Indices Change

Till - 30/12/2016

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	26626	26652	0.10
NIFTY	8185	8224	0.47

BSE Sectoral Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
MIDCAP	12031	12329	2.42
SMLCAP	12046	12498	3.62
METAL	10109	10666	5.22
OIL&GAS	12151	11964	1.56
AUTO	20257	20144	0.56
TECK	5498	5411	1.61
BANKEX	20748	21316	2.66
IT	10176	9851	3.30
FMCG	8130	8070	0.74
HC	14727	15734	6.40
PSU	7691	7879	2.39
CD	11237	11278	0.36
POWER	1987	2028	2.02
CG	13664	14044	2.71
REALTY	1264	1281	1.33

Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	19762	19170	3.09
NASDAQ	5383	5255	2.44
HANGSENG	22000	22564	2.50
FTSE	7142	6730	6.12
NIKKEI	19114	18426	3.73

Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	27445	28111	2.37
SILVER	39049	41339	5.54
CRUDE	3650	3500	4.29

Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	67.9547	68.5260	0.83
INR-1 EURO	71.6175	72.8431	1.68
INR-100 YEN	58.2200	60.7900	4.23
INR-1 POUND	83.4212	85.5342	2.47

Nifty = 8185



Technical

	Resistance	Support
1	8250	7950
2	8350	7850
3	8450	7650

Moving Averages

20 days	8135
50 days	8305
100 days	8505
200 days	8245

Top Gainer Monthly

Scrip	Cmp	% Chg
BEML	1000	20.25
IFCI	27	17.24
NATIONALUM	65	16.40
ADANIENT	76	13.85
PRESTIGE	171	13.28
GODREJIND	431	12.87
TRENT	201	12.63
MINDTREE	521	11.38
COROMANDEL	292	10.37
IGL	914	9.36

Fund Activity – DEC 2016

In Rs crores

	BUY	SELL	NET
FII	74545.48	85870.76	-11325.28
DII	42473.11	33337.02	9136.09

TILL (30/12/2016)

Stocks at 52 wk high

Scrip	Cmp
Coromandel Int	292.45
Datamatics Glob	128.50
Indian Metals	620.55
Oil India	452.10
S P Apparels	350.80

Stocks at 52 wk Low

Scrip	Cmp
DFM Foods	1777.25
India Tourism	213.10
La Opala RG	447.30
MBL Infra	42.35
Ruchinfra	3.75

Top Losers Monthly

Scrip	Cmp	% Chg
DIVISLAB	783	31.85
CROMPGREAVES	59	22.48
BHARATFIN	588	20.82
AMTEKAUTO	32	18.59
UNIONBANK	123	16.54
CANBK	262	16.45
PNB	115	15.19
IBULHSGFIN	648	14.10
SUNPHARMA	629	12.75
NETWORK18	33	12.30

Major Events DEC 2016

- NSE files draft IPO papers with SEBI. Existing NSE shareholders may offer 20-25 percent shares for estimated Rs 10,000 crore.
- India's fiscal deficit during the first eight months to November was Rs.4.58 trillion, or 85.8% of the budgeted target for the fiscal year ending next March 2017
- In a relief to common man, the Reserve Bank tonight said cash withdrawal limit from ATMs will be increased to Rs 4,500 per day from the current Rs 2,500 from January 1. However, there has been no change in the weekly withdrawal limit, which stands at Rs 24,000, including from ATM, for individuals (Rs 50,000 in case of small traders).
- India's factory output fell 1.9 percent in October compared to a growth of 0.7 percent in the previous month — signs that festive season shopping have failed to trigger an industrial revival. It could get worse in the coming months with households putting off purchases and companies deferring investment hit by an economy-wide cash-crunch following the unexpected ban on Rs 500 and Rs 1000 currency notes.
- India's CPI inflation is likely to average around 5.3 percent in 2017, up from 5.1 percent in 2016, but the RBI might still cut repo rate by 25 bps in the first quarter of next year, says a Nomura report. According to the Japanese financial services major, 2017 could well be another year of 'sticky' inflation that might breach the 6 percent mark during the fourth quarter of 2017. "We expect headline CPI inflation to average 5.3 percent in 2017, up from 5.1 percent in 2016 and 4.9 percent in 2015," Nomura said in a research note. The report said, the underlying inflation is expected to remain sticky following the GST implementation, as higher taxes on services and the risk that manufacturers do not pass on the lower tax benefit to consumers could add 10-20 bps to headline CPI.

Corporate Actions:

EX-DATE	SCRIP	PURPOSE
4-Jan-17	JSWSTEEL	Fv Splt Frm Rs 10 To Re 1
5-Jan-17	SASKEN	Buyback
5-Jan-17	HEXAWARE	Buyback
9-Jan-17	STERTOOLS	Fv Splt Frm Rs 10 To Rs 2
12-Jan-17	OIL	Bonus 1:3

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