

# MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: OCT 2016

## Services Indira Group Offers under its Umbrella:



- ≈ EQUITY BROKING NSE& BSE
- ≈ DEPOSITORY SERVICES
- ≈ COMMODITIES NCDEX & MCX
- ≈ DERIVATIVES NSE, BSE & FOREX
- ≈ CURRENCY DERIVATIVES NSE, BSE, MCX
- ≈ INSTITUTIONAL BROKING
- ≈ RESEARCH & ADVICE
- ≈ E-BROKING
- ≈ MUTUAL FUND INVESTMENT
- ≈ ONLINE IPO BIDDING
- ≈ INSURANCE ADVISORY
- ≈ EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

## Market Commentary

The Indian Army has conducted surgical strikes crossing the Line of Control (LoC) into Pakistan Occupied Kashmir inflicting significant damage to the terrorist infrastructure across the border. The market response was a sell-off mid-day and continued to trade volatile. However, Although the geopolitical risk is disconcerting, the military situation would go out of control. These in fact could be opportunity to accumulate stocks. India's fundamental story does not change even if there is a 15-20 days conflict. The secular trend remains intact. However, cautions against going out and buying now and advices to wait and see what happens. The Director General of Military Office (DGMO) also said the surgical strikes have stopped as of now. Till now mild correction, people should stand aside not a dip to buy because this news will impact market more.

## Monthly Indices Change

Till - 30/09/2016

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	27862	28532	(2.35)
NIFTY	8611	8809	(2.25)
BSE Sectoral Indices			
MIDCAP	13166	13230	(0.48)
SMLCAP	12780	12644	1.08
METAL	9763	9942	(1.80)
OIL&GAS	11377	10997	3.46
AUTO	22231	22309	(0.35)
TECK	5630	5697	(1.18)
BANKEX	22045	22803	(3.32)
IT	10229	10402	(1.66)
FMCG	8461	8858	(4.48)
HC	16181	16232	(0.31)
PSU	7462	7505	(0.57)
CD	12548	12475	0.59
POWER	1989	2091	(4.88)
CG	14581	15100	(3.44)
REALTY	1512	1525	(0.85)

## Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	18308	18491	(0.99)
NASDAQ	5312	5249	1.20
HANGSENG	23297	23266	0.13
FTSE	6899	6894	0.07
NIKKEI	16449	16925	(2.81)

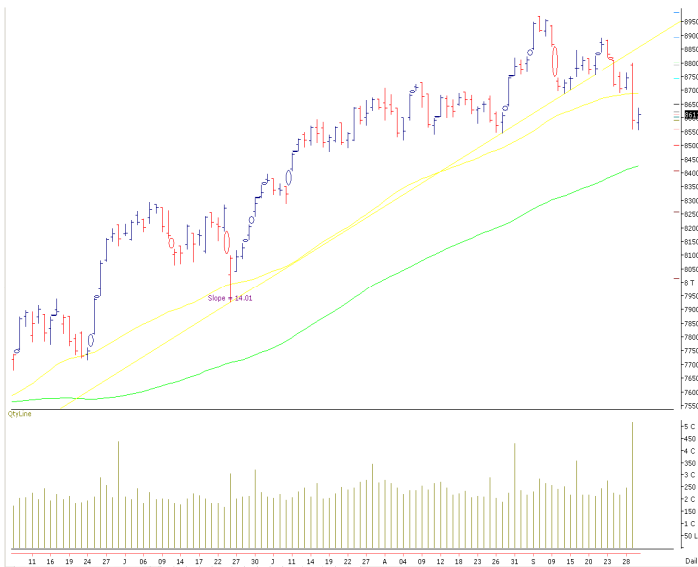
## Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	30742	30920	(0.58)
SILVER	45726	45480	0.54
CRUDE	3212	2975	7.97

## Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	66.6596	66.8405	(0.27)
INR-1 EURO	74.7521	74.8012	(0.07)
INR-100 YEN	60.0500	64.520	(6.93)
INR-1 POUND	86.4242	88.7040	(2.57)

Nifty = 8611



### Technical

	Resistance	Support
1	8750	8550
2	8950	8450
3	9150	8250

### Moving Averages

20 days	8785
50 days	8695
100 days	8425
200 days	7995

### Top Gainer Monthly

Scrip	Cmp	% Chg
CETALTD	1324	48.30
IL&FSTRANS	100	39.32
MRF	51000	36.68
MARKSAN	52	29.51
RAYMOND	942	28.91
VAKRANGEE	533	24.83
BALKRISHNA	239	23.19
COX&KING	1014	21.99
APOLLOTYRE	220	18.55
IBREALEST	220	18.51

### Fund Activity – SEPT 2016

In Rs crores

	BUY	SELL	NET
FII	101165.89	97836.27	3329.62
DII	51440.20	49440.98	1999.22

TILL (30/09/2016)

### Stocks at 52 wk high

Scrip	Cmp
CEATLTD	1326
DISHMAN	259
DUCON	33
HIKAL	218
HINDZINC	233

### Stocks at 52 wk Low

Scrip	Cmp
AVRINFRA	80
COFFEEDAY	225
ESSDEE	50
MANIND	47
MANDHANA	31

### Top Losers Monthly

Scrip	Cmp	% Chg
BEML	876	17.44
RNTPOWER	8	17.42
JUBLFOOD	96	17.23
SPARC	315	15.54
CENTRALBANK	91	14.07
WELCORP	70	13.78
MINDTREE	48	13.31
POLARIS	160	11.94
JETAIRWAYS	476	11.62
NATCOPHARM	599	11.38

## Major Events Sept 2016

- index of industrial production (IIP) came in at -2.4 percent, compared to 1.95 percent (revised) in June, and an expectation of 1.37 percent.
- August consumer price index (CPI) fell sharply to 5.05 percent year-on-year from 6.07 percent.
- Maruti Suzuki India, the bellwether for the Indian automobile industry, set the tone for the month. Sustaining the strong momentum from July, the country's largest carmaker reported yet another month of robust sales, clocking 12% YoY growth in despatches at 119,931 units in August.
- UV manufacturer Mahindra & Mahindra posted a 29% YoY growth in UV sales in August. It sold a total of 18,246 passenger vehicles (cars, utility vehicles and vans) in August 2016, up 29% (August 2015: 14,198). This includes 17,119 UVs, which is a smart 29% year-on-year growth (August 2015: 13,307).
- Tata Motors' passenger vehicles division recorded domestic sales of 13,002 units, up 16.47% compared to the 11,163 units its sold in August 2015. Sales of passenger cars in August 2016 was higher by 17% at 11,435 units, compared to 9,814 units in August 2015, due to strong demand for the recently launched Tiago. Cumulative sales growth of all passenger vehicles in the domestic market stood at 58,064 units a growth of 10%, compared to 52,986 units in August 2015.
- Hero MotoCorp (HMCL), India's largest two-wheeler manufacturer, has reported total sales of 616,424 units in August 2016 including exports. This marks a YoY growth of 28.28 percent for the month. The company had sold 480,537 units in August 2015.
- Bajaj Auto has recorded total domestic sales of 174,719 units in August 2016, up by 26.66 percent YoY. The Pune-based company had reported sales of 137,948 units in August last year. The company, which has been gearing up to redefine the touring segment with its incoming Pulsar model based on a KTM-derived single-cylinder, 375cc engine, looks to further enhance its presence in the premium motorcycle space with the said model.
- TVS Motor Company too has reported an impressive growth in its domestic sales for last month. It has sold 238,984 units in August 2016, marking a jump of 30.13 percent YoY.

## Corporate Actions:

EX-DATE	SCRIP	PURPOSE
4-Oct-16	KAJARIACER	Face Value Split From Rs 2 To Re 1
6-Oct-16	ASIANILES	Interim Dividend - Re 0.50 Per Share
6-Oct-16	GRASIM	Face Value Split From Rs 10 To Re 2
10-Oct-16	8KMILES	Bonus 1:3/Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 5/- Per Share
19-Oct-16	MPHASIS	Annual General Meeting/Dividend - Rs 20/- Per Share
21-Oct-16	INFY	Interim Dividend

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