

WEEKLY REPORT

22th to 27th May 2017



Big Bounce in the Market



Keep an Eye on Changing Market Place...



TOP STORIES THIS WEEK

- Cigarette major ITC rose 7.96% to Rs 308.65. The company's net profit rose 12.13% to Rs 2669.47 crore on 6.2% growth in total income to Rs 15410.92 crore in Q4 March 2017 over Q4 March 2016. The result was announced during market hours on Friday, 26 May 2017.
- Mahindra & Mahindra (M&M) rose 0.58%. M&M announced on Sunday, 21 May 2017, that it has plans to invest directly and/or through its subsidiaries in high-end electric powertrain technology as part of its plan for the future of mobility; and electrification of some of its existing and future products. The investments will also be utilised towards increasing the capacity for electric powertrains and electric vehicles. The high end electric powertrains will be used for the Group's future line up of electric vehicles.
- Drug major Sun Pharmaceutical Industries lost 12.86% to Rs 568.55 after the company's subsidiary Taro reported weak results. Taro's net profit fell 27.82% to \$83 million on 25.9% decrease in net sales to \$196.40 million in Q4 March 2017 over Q4 March 2016. The drop in net sales is due to continuing increased competition and the challenging pricing environment.
- On the global front, Japanese exports rose 7.5% in April, buoyed by strong demand in Asia for semiconductors, semiconductor-making equipment and steel.

WEEKLY INDICES CHANGE

Index	Close	Prev Close	CHG(%)
SENSEX	31028	30464	1.85
NIFTY	9585	9427	1.68
MIDCAP	14519	14664	0.99
SMLCAP	15086	15227	0.93
METAL	11413	11206	1.85
OIL&GAS	14201	14034	1.19
AUTO	23810	23141	2.89
TECK	5795	5691	1.83
BANKEK	26495	25858	2.46
IT	10399	10116	2.80
FMCG	10015	9627	4.03
HC	13590	14858	8.53
PSU	8743	8950	2.31
CD	15397	15495	0.63
POWER	2239	2293	2.35
CG	17895	17669	1.28
REALTY	1977	2044	3.28

GLOBAL INDICES

Index	Close	Prev Close	CHG(%)
DOW	21080	18109	16.41
NASDAQ	6210	4847	28.12
FTSE	7547	6940	8.75
NIKKEI	19686	17400	13.14
HANGSENG	25639	23090	11.04

TOP GAINERS WEEKLY

Scrip	Price	% Chg
VOLTAS LTD	498.60	+19.96
JINDAL ST & PWR	124.70	+11.54
RELIGARE ENTERPRISE	193.75	+10.34
ADANI TRANS	115.20	+9.45
HIND PETROL	567.45	+8.86

TOP LOSERS WEEKLY

Scrip	Price	% Chg
MBL INFRASTRUCTURE	25.85	-30.32
VIDEOCON INDUSTRIES	47.30	-52.91
BANK OF INDIA	148.65	-16.72
RELIANCE COMM LTD	25.80	-15.69
LUPIN LTD	111.90	-15.44



NIFTY CORNER



SUPPORT & RESISTANCE

S3	S2	S1	Nifty	R1	R2	R3
9450	9500	9550	9595	9640	9690	9750

MOVING AVERAGES

20DMA	50DMA	100DMA	200DMA
9400	9260	8950	8710

COMMODITY MARKET

Scrip	Close	P. Close	Change %
GOLD	28888	28635	0.88
Silver	40091	39111	2.51
Crude	3213	3277	1.95

CURRENCY RATES

Scrip	Close	P. Close	Change %
INR- 1 USD	64.5945	64.9906	0.61
INR – 1 EURO	72.3329	72.2955	0.05
INR- 100 YEN	57.9500	58.4400	0.84
INR – 1 POUND	83.1848	84.1823	1.18

MARKET COMMENTARY

Domestic stocks logged strong gains in the week ended Friday, 26 May 2017 led by steady buying in index heavyweights ITC, ICICI Bank and Infosys. The barometer index, the S&P BSE Sensex, scaled record high above the psychological 31,000 mark. The Sensex and the Nifty, both, hit record closing high. However, the BSE Mid-Cap and the S&P BSE Small-Cap indices underperformed the Sensex during the week.

In the week ended Friday, 26 May 2017, the Sensex jumped 563.29 points or 1.85% to settle at 31,028.21, a record closing high. The index hit record high of 31,074.07 in intraday trade on Friday, 26 May 2017.

The Nifty 50 index surged 167.20 points or 1.77% to settle at 9,595.10, a record closing high. The index rose 95.15 points, or 1% at the day's high of 9,604.90 in intraday trade on Friday, 26 May 2017.

For the next week Nifty likely to trade in the range between 9450-9750.

STOCKS AT 52 WK HIGH

Scrip	CMP
ADANI TRANS	115.10
BHARTIYA INTER	608.15
BPCL	749.65
CG POWER	93.35
ELECTROTHERM	294.95

STOCKS AT 52 WK LOW

Scrip	CMP
ABBOTT INDIA	4114.25
ABG SHIPYARD	15.55
CHROMATIC INDIA	2.5
DFM FOODS	1410
DQ ENTERTAIN	18.80

FII ACTIVITY

DATE	FIGURES IN CRORE
22/5	-321.27
23/5	-400.53
24/5	81.88
25/5	589.11
26/5	-274.14
NET	-321.95

DII ACTIVITY

DATE	FIGURES IN CRORE
22/5	+1262.44
23/5	+352.54
24/5	+197.31
25/5	-236.44
26/5	+1008.56
NET	+2584.41

WEEKLY STOCK IDEA

Scrip	B/S	CMP	TGT
ITC	B	308	340
ASHOKLEY	B	91.5	100
ICICIBANK	B	321	350
KAMDHENU	B	108	120
TATASTEEL	B	510	550

VOLUME BREAKOUT STOCKS

Scrip	CMP
SWELECT ENERGY	414.60
PANACEA BIOTEC	147.95
SAMBHAAV MEDIA	8.00
RUCHI SOYA	23.85
HIND DORR-OLIVE	-5.00

Buy on dips & Sell on rise with Stop-loss of 3%



WEEK AHEAD

BOARD MEETING THIS WEEK:

29 MAY 2017

- ADVLIFE
- ALPA
- ACROTECH
- AUROPHARMA
- AVI
- CISTRO
- DWITYA
- EXCEL
- AISHWARYA
- ANJANIFOODS
- ASIAPAK
- BAJAJELEC
- BHEL
- DESHRAK
- ESCORTS
- GRAVITY

30 MAY 2017

- ENCORE
- GODAVARI
- HATHWAY
- LAMDMARC
- WELENT
- FRANKLIN
- GOVINDRU
- HINDALCO
- BALPHARMA
- SPECTACLE

31 MAY 2017

- SUJALA
- RRML
- TRISHAKT
- VATSMUSC
- SYNTHFO
- KAPILO
- VATSALTD

01 JUNE 2017

- AROTECH
- SIRPAPER
- JBCHEM
- APTECHT
- INFY
- PAGEIND
- PHARM

02 JUNE 2017

- INDIAB

COMMODITY OUTLOOK

■ GOLD-AUG:

It has major support at 28440/28130, if it breaks 28440, then you can see levels up to 28130/27720. And on upper side major Resistance is at 29330 around, if it breaks it then it can move up to 29600/29930.

■ SILVER-JULY:

MCX Silver-July, it seems to short-covering mode upto @40500 around. It has major support at 38650/37500. If it breaks 37500, then it can fall down to 36300/35100. And on upper side it has major Resistance at 41470/42700.

■ COPPER-JUNE:

Technically, MCX Copper-June seems to short-covering mode upto @376. It has major support at 361, if it breaks it, then you can see levels upto 349/338. Otherwise, it may retreat upto 376/385.

■ CRUDE OIL-JUNE:

It seems a little bit supportive on dip level @3060 in medium term due to OPEC & Non OPEC countries cut their productions by 1.8mb/d & it extend Oil cuts for Nine Months to end Global Glut. It has major & crucial support at 3060. If it breaks @3060, then it may fall to 2820/2700. Otherwise, it may retreat upto 3399/3591.

PRECIOUS METALS

Commodity	S2	S1	Pivot	R1	R2
Gold-Aug	28130	28440	28936	29470	29930
Silver-July	37500	38650	39800	41470	42700

BASE METALS

Commodity	S2	S1	Pivot	R1	R2
Copper-June	349	361	369	376	385
Zinc- June	160.60	166.30	170.70	174.90	179.55
Lead-June	127.10	130.30	135.35	140.40	143.75
Nickel-June	538	570	592	621	645

ENERGY

Commodity	S2	S1	Pivot	R1	R2
Crude oil-June	2820	3060	3220	3399	3591
Natural Gas-June	196	203	214	223	234

Launches



Making it easy for Women Traders/Investors and helping them achieve their financial goals, Indira Securities introduces the concept of Women Desk. Under which equipped office space, management facilities, expert guidance, advanced softwares like Advance Get, Falcon, Ace equity research, Greek option analysis etc provide charting/research facilities also to traders. Women relationship officers are also appointed here for any assistance. This trading desk is indeed a very good platform for women to become successful trader/investor in capital market.

'Ramavat House' E-15 Saket Nagar, Indore-452018

Call: 0731-4097170-173 | **Mob:** +91-9303172345 | **Toll Free :** 18001030059 | **SMS <INDIRA>** to 56070