

# WEEKLY REPORT

03<sup>rd</sup> to 08<sup>th</sup> October 2016



# MARKET BUZZ

the market buzz



# RBI

*A cut that leads  
to Growth*

# Keep an Eye on Changing Market Place...



## TOP STORIES THIS WEEK

- Reserve Bank of India (RBI) reduced repo rate by 25 basis points to 6.25% from 6.5%.
- Coal India September production of 35.24MT vs target of 41.51MT and Offtake of 37.74MT vs target of 42.85
- Government extends minimum import price on 66 steel products by another 2 months.
- Maruti Suzuki September production up 24 percent at 1.46 lakh units versus 1.18 lakh units YoY.
- NMDC increased Lump Ore Price to Rs 2,100/WMT from Rs 1,700/WMT w.e.f Oct 5,2016 and Fines to Rs 1,760/WMT from Rs 1,460/WMT w.e.f. Oct 5,2016
- Orient Cement to acquire 74 percent stake in Bhilai Jaypee Cement based on EV of Rs 1450 crore.
- Transformers and Rectifiers India enters JV with Jingke, China To Mfg, Market & Distribute Products In India.
- Vedanta to pump in \$300 mn into Hindustan Zinc: BS
- Jagran Prakashan - Allahabad High Court approves demerger of Radio Biz into music broadcast.
- SEBI Fines Piramal Enterprises For Violating Norms On Abbott Deal.
- Kotak Mahindra Bank Acquires BSS Microfinance for Rs139.2cr

## WEEKLY INDICES CHANGE

Index	Close	Prev Close	CHG(%)
SENSEX	28061	27865	0.70
NIFTY	8697	8611	1.00
MIDCAP	13542	13166	2.86
SMLCAP	13222	12780	3.46
METAL	10258	9763	5.07
OIL&GAS	12081	11377	6.19
AUTO	22849	22231	2.78
TECK	5597	5630	-0.59
BANKEX	22152	22045	0.49
IT	10082	10229	-1.44
FMCG	8537	8461	0.90
HC	16240	16181	0.36
PSU	7739	7462	3.71
CD	12792	12548	1.94
POWER	2018	1989	1.46
CG	14839	14581	1.77
REALTY	1573	1512	4.03

## GLOBAL INDICES

Index	Close	Prev Close	CHG(%)
DOW	18240	18308	-0.37
NASDAQ	5292	5312	-0.37
FTSE	7044	6899	2.10
NIKKEI	16860	16449	2.49
HANGSENG	23851	23297	2.37

## TOP GAINERS WEEKLY

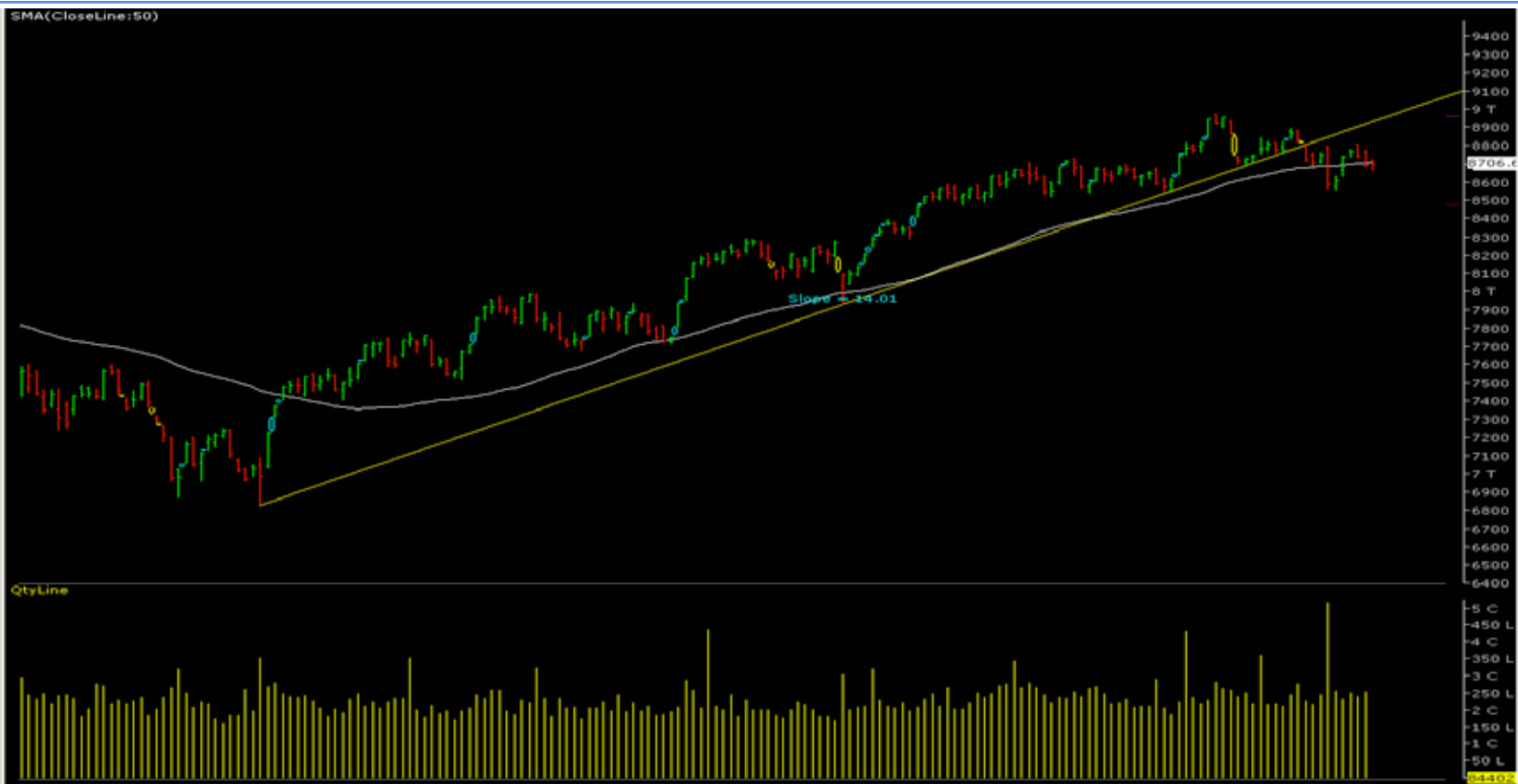
Scrip	Price	% Chg
Gitanjali Gems	83.80	38.17
Tourism Finance	65.00	35.42
Bharat Gears	164.10	32.61
AtlasCycles(Haryana)	332.40	30.53
Pitti Lamination	60.40	27.56

## TOP LOSERS WEEKLY

Scrip	Price	% Chg
Bharati Defence	17.95	10.25
G M Breweries Ltd.	587.00	9.12
IDFC Bank	73.55	7.89
Dishman Pharma	239.3	7.73
CCL Products India	243.35	6.87



# NIFTY CORNER



## SUPPORT & RESISTANCE

S3	S2	S1	Nifty	R1	R2	R3
8500	8550	8600	8697	8750	8800	8850

## MOVING AVERAGES

20DMA	50 DMA	100 DMA	200 DMA
8745	8705	8475	8025

## COMMODITY MARKET

Scrip	Close	P. Close	Change %
GOLD	29578	30742	-3.78
Silver	41865	45726	-8.44
Crude	3323	3212	3.45

## CURRENCY RATES

Scrip	Close	P. Close	Change %
INR- 1 USD	66.7875	66.6596	0.19
INR – 1 EURO	74.2744	74.7521	-0.64
INR- 100 YEN	64.3	66.05	-2.65
INR – 1 POUND	83.2373	86.4242	-3.69

# MARKET COMMENTARY

Key indices clocked decent gains in the week ended 7 October 2016 as the Reserve Bank of India (RBI) cutting repo rate by 25 basis points to 6.25% after its monetary policy on 4 October 2016 supported gains. The Sensex settled above the psychological 28,000 level after regaining that mark at the onset of the week. The Sensex had fallen below that mark in intraday trade on the last session of the week but managed to settle above the mark. Key indices fell in three out of five sessions of the week. Most of the strong gains registered during first two session of the week were wiped out as the week progressed tracking weakness in global stocks. The S&P BSE Sensex rose 0.7% to settle at 28,061. The gains for the Nifty 50 index were higher than the Sensex's gains in percentage terms. The Nifty gained 1% to settle at 8,697. For the next week Nifty likely to trade in the range between 8750 – 8800 in the upper side and 8600 – 8550 in the lower side.

## STOCKS AT 52 WK HIGH

Scrip	CMP
India Cements	160.65
Kwality	156.85
NMDC	117.80
Tata Power	80.70
HPCL	443.65

## FII ACTIVITY

DATE	FIGURES IN CRORE
03/10	34.22
04/10	344.13
05/10	243.00
06/10	353.80
07/10	56.25
NET	1031.4

## WEEKLY STOCK IDEA

Scrip	B/S	CMP	TGT
KAYA	B	852	895
TVTODAY	B	337	365
BAJAJ-AUTO	B	2883	2965
TVSELECT	B	106	115
TATAPOWER	B	80	85

## STOCKS AT 52 WK LOW

Scrip	CMP
Bharati Defense	17.95
Future Enterprises	15.85
GE Power India	542.35
Hexaware Tech	184.10
Tata Elxsi	1433.70

## DII ACTIVITY

DATE	FIGURES IN CRORE
03/10	198.02
04/10	-172.23
05/10	-349.86
06/10	-124.45
07/10	726.8
NET	278.28

## VOLUME BREAKOUT STOCKS

Scrip	CMP
Astec Life	480.25
Sanghvi Movers	265.90
Shoppers Stop	373.75
Dolphin Offshore	98.20
Sundaram Brake	537.10

Buy on dips & Sell on rise with Stop-loss of 3%



# WEEK AHEAD

## MAJOR RESULTS AGM MEETING THIS WEEK:

**10 OCTOBER 2016**

- GRUH

**12 OCTOBER 2016**

- BLUEDART
- INDUSINDBK

**13 OCTOBER 2016**

- GCYIENT
- TCS
- RIIL
- GALLISPAT
- CERA

**14 OCTOBER 2016**

- BAJAJCORP
- KSOILS
- INFY
- CRISIL

# COMMODITY OUTLOOK

## ■ GOLD-DEC:

It has major support at 29100/28670, if it will break @29100, then only you can see it upto-> 28670/27900. And upper side major Resistance on 30650, if it will break in future then only you can see upto-> 31345/31850.

## ■ SILVER-DEC:

MCX Silver-Dec has major support = 40100/38100, if it will break @40100, then only you can see it upto-> 39300/38100. And upper side it has major Resistance @45300/46999.

## ■ COPPER-NOV:

Technically, MCX Copper-Nov seems to a little bit range bound (331-309); it has major support = 314, if it will break it, then only you can see it upto: - 310/305. It has major Resistance at @331/339.

## ■ CRUDE OIL-OCT:

After the Crude oil inventories on 05/10/2016, it seems to a little bit positive, it has major & crucial support = 3130, if it will break @3130 & if upcoming U.S. Job data & Manufacturing data will not support it, then only you can see upto-> 2970/2850. Otherwise it may retreat upto-> 3445/3595.

### PRECIOUS METALS

Commodity	S2	S1	Pivot	R1	R2
Gold-Dec	28670	29100	30130	30650	31345
Silver-Dec	38100	40100	42900	45300	46999

### BASE METALS

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	310	316	323	329	334
Zinc-Oct	147.25	151.50	157.25	162.55	168.90
Lead-Oct	130.30	133.45	139.20	144.45	148.95
Nickel-Oct	642	659	685	715	736

### ENERGY

Commodity	S2	S1	Pivot	R1	R2
Crude oil-Oct	2970	3130	3290	3445	3595
Natural Gas-Oct	186	195	204	219	228

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