

**WEEKLY REPORT**

19<sup>th</sup> to 24<sup>th</sup> Sep 2016



**MARIBUZZ**  
*the market buzz*



**US**  
Interest Rate  
Unchanged



# Keep an Eye on Changing Market Place...



## TOP STORIES THIS WEEK

- US Fed keeps rates steady, signals one hike by end of year.
- DLF in final stages to sell 40 percent in rental business, DLF Cyber City Developers.
- UPL divested entire stake in United Phosphorous (Bangladesh) for \$32.88lk.
- Adani Group company slashes Australian project size from USD 16 billion to USD 4 billion.
- Tata Sons Proposes To Acquire 1.17% Of Trent From Af-Taab Investment Co.
- Dr. Reddy's announces launch of Paricalcitol Injection in the U.S.
- Future group in advanced talks to buy Heritage group's retail business: ET
- Goldman's PE fund to sell its 15% stake in Max financial services for 2400cr deal.
- CCI Clears Piramal-Pfizer Deal; Piramal Enterprises To Acquire 4 Brands Of Pfizer For ₹110 Cr.
- Gitanjali Gems plans to double retail footprint to 10,000 stores.
- Tata Motors & Castrol Sign New Agreement To Strengthen Partnership.
- Majesco signs agreement with Glemham Underwriting to create dynamic cloud based bureau for UK general insurance market.

## WEEKLY INDICES CHANGE

Index	Close	Prev Close	CHG(%)
SENSEX	28668	28599	0.24
NIFTY	8831	8779	0.59
MIDCAP	13331	13050	2.15
SMLCAP	12958	12764	1.52
METAL	9837	9508	3.46
OIL&GAS	11433	11092	3.07
AUTO	22642	22419	0.99
TECK	5672	5667	0.09
BANKEK	22752	22734	0.08
IT	10299	10326	-0.26
FMCG	8745	8874	-1.45
HC	16613	16474	0.84
PSU	7594	7461	1.78
CD	12747	12568	1.42
POWER	2068	2057	0.53
CG	15119	14989	0.87
REALTY	1570	1541	1.88

## GLOBAL INDICES

Index	Close	Prev Close	CHG(%)
DOW	18261	18123	0.76
NASDAQ	5305	5244	1.16
FTSE	6909	6710	2.97
NIKKEI	16754	16519	1.42
HANGSENG	23686	23335	1.50

## TOP GAINERS WEEKLY

Scrip	Price	% Chg
Bharat Gears	130.15	44.69
Adlabs Entertainment	100.00	27.96
Nitco Ltd.	84.00	27.27
Prabhat Dairy	113.30	25.26
Bajaj Finserv Ltd.	3294.65	13.80

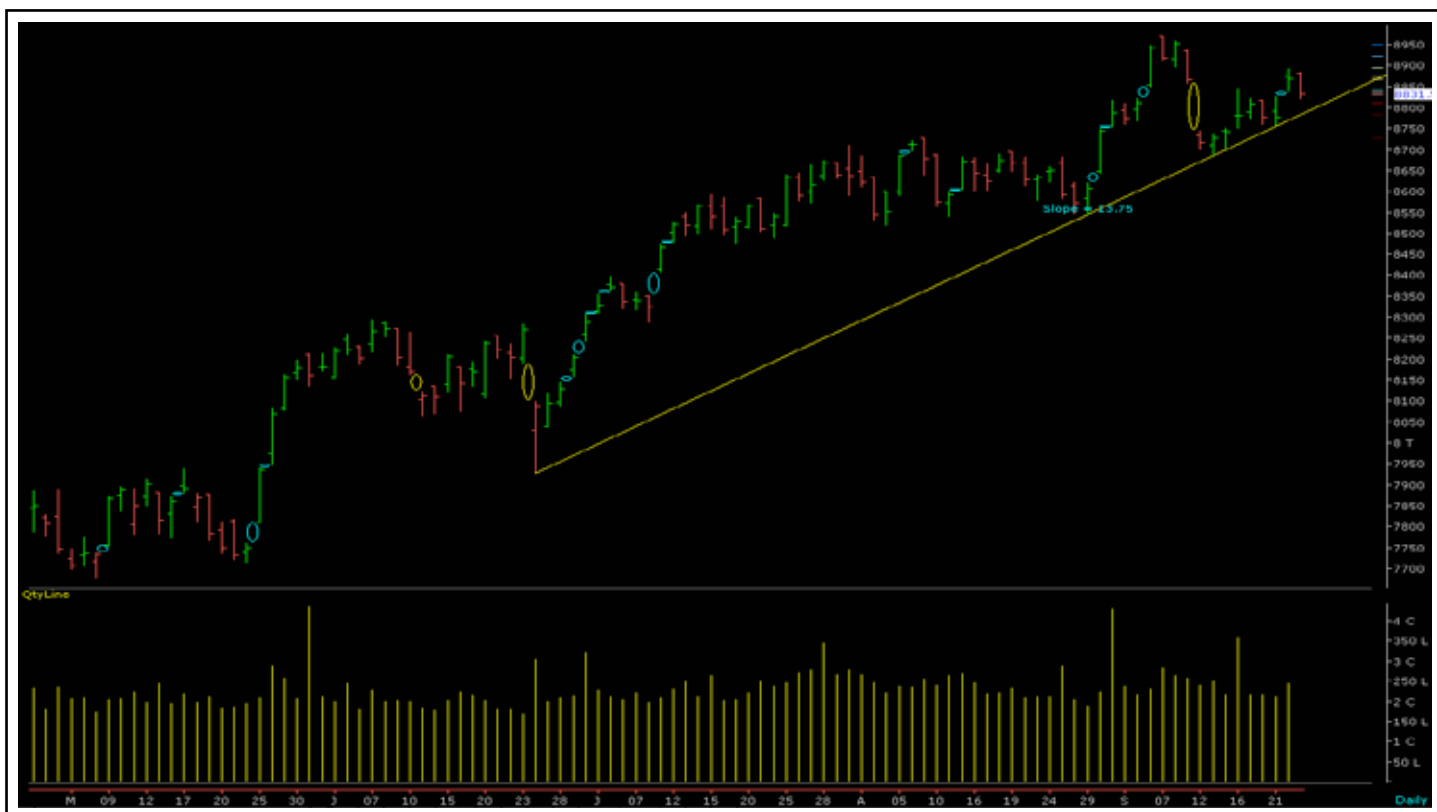
## TOP LOSERS WEEKLY

Scrip	Price	% Chg
Parag Milk Foods	303.90	9.22
Patel Engg. Ltd.	101.05	9.00
Mastek Limited	117.20	7.72
Axis Bank Ltd.	557.45	7.43
Intellect Design	186.95	6.55



# NIFTY CORNER

0.0003 -13.04% 0.  
 0.0001 -50.00% 0.  
 0.0003 14.29% 0.  
 10.50% 0.



## SUPPORT & RESISTANCE

S3	S2	S1	Nifty	R1	R2	R3
8600	8700	8750	8831	8950	9050	9100

## MOVING AVERAGES

20DMA	50 DMA	100 DMA	200 DMA
8779	8676	8381	7973

## COMMODITY MARKET

Scrip	Close	P. Close	Change %
GOLD	31281	30813	1.52
Silver	46817	45273	3.41
Crude	2978	2885	3.22

## CURRENCY RATES

Scrip	Close	P. Close	Change %
INR- 1 USD	66.6519	66.8804	-0.34
INR – 1 EURO	74.6701	75.1535	-0.64
INR- 100 YEN	66.08	65.52	0.85
INR – 1 POUND	86.9207	88.4694	-1.75

# MARKET COMMENTARY

The market rose last week mirroring gains in the global markets. Investors' risk appetite improved after the US Federal Reserve left interest rates unchanged and projected a less aggressive path for hikes next year and in 2018. Concluding a two-day meeting, the Federal Open Market Committee (FOMC) announced that the federal funds rate will remain at 0.25% to 0.5%. The Fed also said risks to the economy have diminished since its last meeting in July. The Fed last raised rates in December 2015, the first hike in almost a decade. In the week ended Friday, 23 September 2016, the Sensex rose 0.24% to settle at 28,668. The gains for the Nifty 50 index were higher in percentage terms than those for the Sensex. The Nifty rose 0.59% to settle at 8,831. The BSE Mid-Cap index rose 2.16% to settle at 13,331. The BSE Small-Cap index rose 1.52% to settle at 12,958. Both these indices outperformed the Sensex. For the next week Nifty likely to trade in the range between 8950 – 9050 in the upper side and 8750 – 8700 in the lower side.

## STOCKS AT 52 WK HIGH

Scrip	CMP
Bharat Forge	943.15
Century Tex	908.35
Dishman Pharma	209.90
HDFC Bank	1312.70
Rel Capital	581.70

## FII ACTIVITY

DATE	FIGURES IN CRORE
19/09	205.38
20/09	-1146.93
21/09	183.85
22/09	336.87
23/09	-299.98
NET	-720.81

## WEEKLY STOCK IDEA

Scrip	B/S	CMP	TGT
DHFL	B	292	315
TALWALKAR	B	284	325
RELIACNE	B	1102	1145
ASHOKLEY	B	82	88.5
BAJFINANCE	B	1126	1165

## STOCKS AT 52 WK LOWT

Scrip	CMP
Future Enterprises	15.80
Kridhan Infra	64.45
Mold Tek Tech	47.40
TD Power System	186.55
TIL	229.65

## DII ACTIVITY

DATE	FIGURES IN CRORE
19/09	252.28
20/09	777.52
21/09	-230.59
22/09	310.35
23/09	496.14
NET	1605.70

## VOLUME BREAKOUT STOCKS

Scrip	CMP
Liberty Shoes	179.50
Adlabs Ent	100.00
SRF	1787.85
Schneider Elect	145.20
V2 Retail	107.20

Buy on dips & Sell on rise with Stop-loss of 3%



# WEEK AHEAD

## MAJOR RESULTS AGM MEETING THIS WEEK:

- ### 26 SEPTEMBER 2016
- TNELE
  - ACCELYA
  - JINDALPHOT
  - GLOBOFFS
  - CASTEXTech
  - AMTEKAUTO

- ### 27 SEPTEMBER 2016
- ATLASCYCLE

- ### 28 SEPTEMBER 2016
- UBHOLDINGS

- ### 29 SEPTEMBER 2016
- BFUTILITIE
  - BFINVEST

# COMMODITY OUTLOOK

## ■ GOLD-OCT:

Gold prices turned lower on Friday, as investors chose to lock in profits from the previous metal's climb to a two-and-a-half week high overnight as the Federal Reserve's decision to leave interest rates unchanged continued to support.

It has major support at 30786/30330, if it breaks 30786, then it can go down to 30330/30060. And on the upper side major Resistance is at 31599, if it breaks it then it can move upto 31875/32300.

## ■ SILVER-DEC:

MCX Silver-Dec has major support at 46100/45000, if it breaks 46100, then it can go down to 45045/44811. And on the upper side it has major Resistance at 47790/48600.

## ■ COPPER-NOV:

Technically, MCX Copper-Nov seems bit supportive; it has major support at 320, if it breaks it, then only you can see levels upto 315/309. It has major Resistance at 334/340.

## ■ CRUDE OIL-OCT:

After the Crude oil inventories on 21/09/2016, it seems little bit positive, it has major & crucial support at 2970, if it breaks 2970 & upcoming U.S. Job data & Manufacturing data not support it, then only you can see levels upto 2855/2730, otherwise it may retreat upto 3165/3375.

## PRECIOUS METALS

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	30330	30786	31164	31599	31975
Silver-Dec	43760	45351	46785	48375	49811

## BASE METALS

Commodity	S2	S1	Pivot	R1	R2
Copper-Nov	315	320	325	331	335
Zinc-Sep	141.25	146.10	150.80	155.60	160.45
Lead-Sep	120.90	124.70	129.30	133.45	138.20
Nickel-Sep	630	666	690	738	777

## ENERGY

Commodity	S2	S1	Pivot	R1	R2
Crude oil-Oct	2690	2875	3031	3215	3375
Natural Gas-Sep	179	190	200	210	221

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