

Top Stories This Week

- India's fiscal deficit during April-June was 3263.23 billion rupees (\$48.68 billion), or 61.1 percent of the budgeted target for the fiscal year ending in March 2017
- Lupin in talks to buy off patent brands of Japan's Astellas & Shionogi worth USD 100mn each: ET
- MOIL - MP govt. approves lease of 76.4H.a land for mining in Bharveli Awlajhari.
- Tata Steel - Hot metal production of 3.01mn tonnes, crude steel production of 2.52mn tonnes, saleable steel production of 2.34mn tonnes, sales of 2.5mn tonnes for Q1FY17
- Adani Ports gets green nod to set up ship recycling facility at Mundra
- Brookfields, the front runner to buy reliance infra's 11 road assets: ET.
- SAIL plans to acquire coking coal assets overseas.
- Kesoram Industries lines up 600 crore expansion its tyre and cement business.
- Eicher Motors Q1 Cons Net Profit Up 58.6% At ` 376.3 Cr Vs ` 237 Cr (YoY). Cons Total Income At ` 1,555.7 Cr Vs ` 1,096 Cr (YoY)
- Ambuja Cements Q2 -Net profit up 76.5 percent at Rs 399.5 crore vs Rs 226.4 crore (YoY). Total income up 2.1 percent at Rs 2560.7 crore vss Rs 2,508.3 crore (YoY)

Weekly Indices Change

Index	Close	Prev Close	Chg. (%)
SENSEX	28051	27803	0.89
NIFTY	8638	8541	1.14
MIDCAP	12661	12277	3.13
SMLCAP	12309	12107	1.67
METAL	9406	9434	-0.30
OIL&GAS	10595	10446	1.43
AUTO	21091	20646	2.16
TECK	5951	5851	1.71
BANKEKX	21678	21377	1.41
IT	10813	10652	1.51
FMCG	8725	8627	1.14
HC	16299	16367	-0.42
PSU	7186	7100	1.21
CD	12404	12099	2.52
POWER	2076	2036	1.96
CG	15477	15549	-0.46
REALTY	1607	1601	0.37

Global Indices

DOW	18432	18570	-0.74
NASDAQ	5162	5100	1.22
FTSE	6724	6730	-0.09
NIKKEI	16569	16627	-0.35
HANGSENG	21891	21964	-0.33

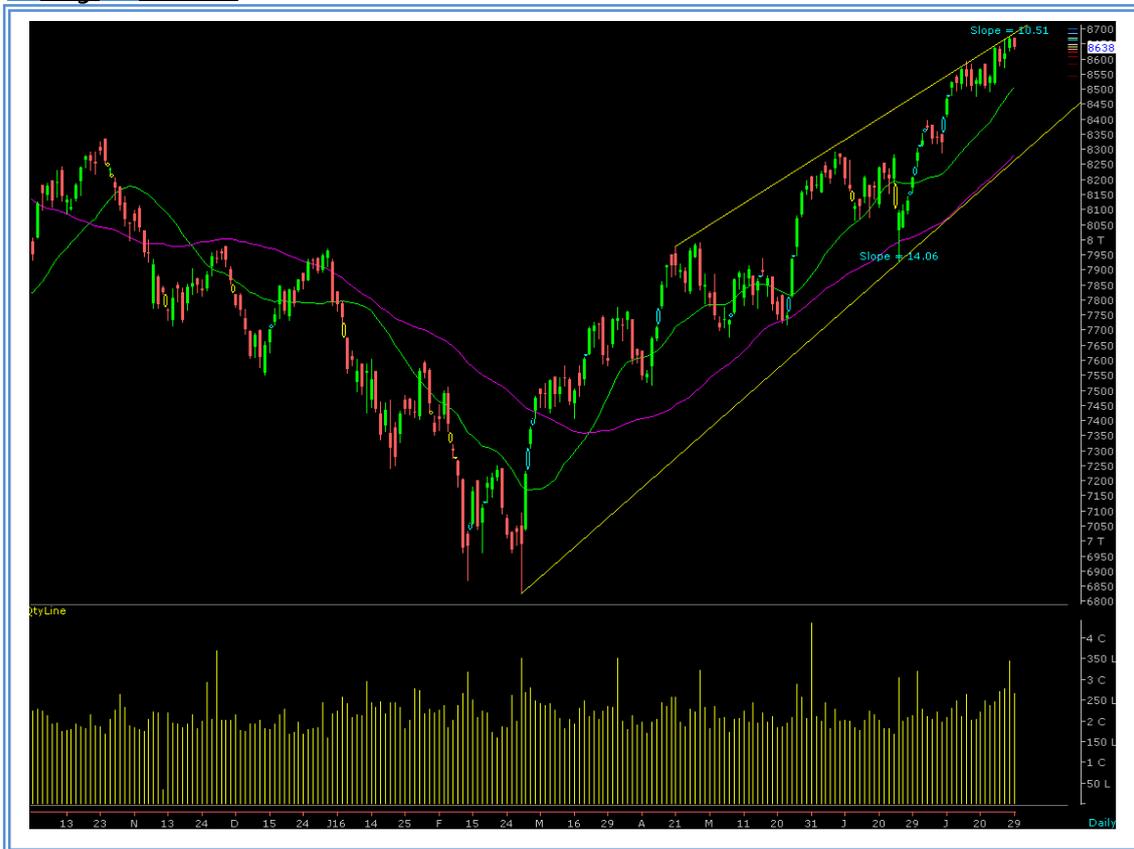
Top Gainers Weekly

Scrip	Price	% Chg
RPG Life Sciences	386.75	38.17
Kalyani Steel	244.5	29.13
Datamatics Global Se	73.45	26.75
ADF Foods Ltd.	119.5	21.14
Jindal Steel & Power	83.50	20.84

Top Losers Weekly

Scrip	Price	% Chg
Dr. Reddy's Labs	2935.35	18.46
Pratibha Industries	23.70	15.81
Rane Engine Valve Ltd	460.90	10.94
Tata Metaliks	428.15	10.34
Anant Raj Ltd.	57.00	9.52

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
8350	8400	8500	8638	8700	8750	8850
Moving Averages						
20DMA	50DMA	100DMA	200DMA			
8505	8285	8005	7845			

Market Commentary

The market edged higher last week on hopes that the Goods & Services Tax (GST) bill inched closer to becoming a reality after media reports suggested that the Union Cabinet approved amendments to the constitutional amendment bill, incorporating suggestions by some of the states and opposition parties. Market sentiment was also boosted after the US Federal Reserve has opted to keep interest rates at ultra-low level after the conclusion of a two-day monetary policy meeting. The ultra-loose monetary policy in the US has encouraged heavy investment in higher-yielding emerging markets. The barometer index, the S&P BSE Sensex, moved past the psychologically important 28,000 mark. The Sensex rose 0.89% to settle at 28,051, in the week ended 29 July 2016. The Nifty 50 index gained 1.14% to settle at 8,638. The BSE Mid-Cap index gained 3.13%. The BSE Small-Cap index rose 1.67%. Both these indices outperformed the Sensex. For the next week Nifty likely to trade in the range between 8750 – 8850 in the upper side and 8400 – 8350 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
Ajanta Pharma	1781.65
Bharat Financial	907.30
Biocon	829.15
DLF	161.30
HPCL	1261.70

Stocks at 52 wk Low

Scrip	Cmp
Kalyani Invest	1184.80
MIC Electronics	14.45
Nagarjuna Fert	11.45
Pratibha Ind	23.70
Religare Enterp	256.15

FII Activity

Date	Figures in crore
25/07	891.01
26/07	670.89
27/07	404.69
28/07	1767.06
29/07	-14.02
NET	3719.63

DII Activity

Date	Figures in crore
25/07	-67.89
26/07	-418.29
27/07	-152.47
28/07	-1074.47
29/07	148.34
NET	-1564.78

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
AKZOINDIA	B	1678	1765
IIFL	B	268	295
TCI	B	373	415
MAHSCOOTER	B	1619	1785
DATAMATICS	B	73	85

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
Birla Corp	561.70
Dalmia Sugar	155.90
Ipca Labs	515.75
Kansai Nerolac	341.10
Phillips Carbon	205.85

Week Ahead

MAJOR RESULTS/AGM MEETING THIS WEEK:

01 AUG: INDIGO, MANGALAM, TATACOMM, VRLLOG

02 AUG: JMFINANCIL, TORNTPOWER, UFO, WONDERLA, VOLTAS, TECHM, CENTURYPLY

03 AUG: BATAINDIA, HCLTECH, DISHMAN, PCJEWELLER, CADILAHC, TITAN, EMAMILTD, TBZ,

04 AUG: FORTIS, GATI, KAYA, TATAPOWER, SIEMENS, THOMASCOOK, ARVIND, SNOWMAN,

05 AUG: TATACHEM, VMART, NDTV, PFIZER, VMART, BHARATFORG, BEL, SMLISUZU

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