

Top Stories This Week

- NALCO signs MoU with Iran company to explore setting up an aluminium smelter to supply alumina from India
- US imposes duties on import of corrosion resistant steel from India, China, others: FE
- Calcutta High Court approves merger of subsidiaries with Titagarh Wagons.
- Bharti Airtel says concluded spectrum purchase deal with Videocon for Rs 4,428 crore.
- Monsanto rejects Bayer's USD 62 billion offer.
- Tech Mahindra Q4 Cons Net Profit Up 18.2 % At Rs 897 Cr Vs Rs 759.2 Cr (QoQ) Cons Total Income Up 2.7 % At Rs 6,883.7 Cr Vs Rs 6,701 Cr (QoQ)
- NALCO Board Approves Share Buyback Of Up To Rs 2,835 Cr At Rs 44/Sh.
- Adani Wilmar and Ruchi Soya propose to create an FMCG Co together.
- L&T Q4: Cons Net Profit Up 18.6 percent At Rs 2,454 Cr Vs Rs 2,069.6 Cr (YoY) Cons Total Income Up 18.3 percent At Rs 33,157 Cr Vs Rs 28,022.6 Cr (YoY)
- Tata Steel Q4 Cons Net Loss At Rs 3,214 Cr Vs Loss Of Rs 5,674 Cr (YoY) Cons Total Income Down 12.4 percent At Rs 29,507 Cr Vs Rs 33,666 Cr (YoY)

Weekly Indices Change

Index	Close	Prev Close	Chg. (%)
SENSEX	26653	25301	5.34
NIFTY	8156	7749	5.25
MIDCAP	11347	11023	2.94
SMLCAP	11110	10964	1.33
METAL	7683	7461	2.98
OIL&GAS	9423	9065	3.95
AUTO	18713	18070	3.56
TECK	6231	6038	3.20
BANKEK	19951	18739	6.47
IT	11568	11203	3.26
FMCG	8147	7722	5.50
HC	15463	15274	1.24
PSU	6206	5980	3.78
CD	11757	11673	0.72
POWER	1877	1799	4.34
CG	14519	13058	11.19
REALTY	1423	1367	4.10

Global Indices

DOW	17873	17500	2.13
NASDAQ	4933	4769	3.44
FTSE	6270	6156	1.85
NIKKEI	16834	16736	0.59
HANGSENG	20576	19852	3.65

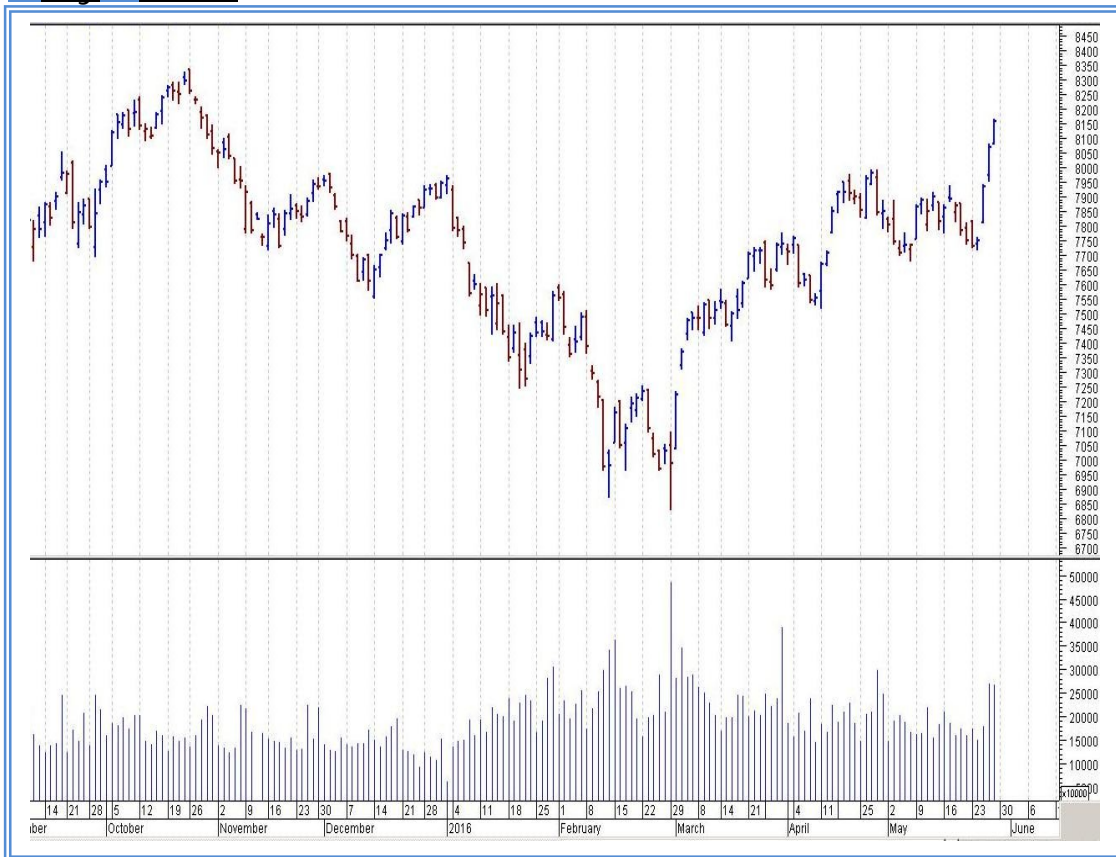
Top Gainers Weekly

Scrip	Price	% Chg
Tata Metaliks	260.95	28.23
Finolex Cables	337.00	18.79
L & T	1474.90	17.51
SBI	195.9	14.33
Tech Mahindra Ltd.	535.90	12.65

Top Losers Weekly

Scrip	Price	% Chg
VRL Logistics Ltd.	276.8	30.63
Welspun Corp	80.95	18.44
Raj Television Network	59.55	17.29
Cox & Kings	148.15	15.00
Just Dial	654.25	12.86

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
7900	7950	8000	8156	8250	8300	8350
Moving Averages						
20DMA	50DMA	100DMA	200DMA			
7845	7765	7575	7785			

Market Commentary

Positive global cues, an upward revision in monsoon forecast by Skymet, Prime Minister Narendra Modi's comments indicating that further economic reforms are on the cards triggered a rally on the domestic bourses in the week ended Friday, 27 May 2016. The barometer index, the S&P BSE Sensex, moved above the psychological 26,000 mark and the Nifty regained the psychological 8,000 mark during the week. Key indices edged higher in four out of five trading sessions during the week. In the week ended Friday, 27 May 2016, the 30-share S&P BSE Sensex gained 5.34% to settle at 26,653. The Nifty 50 index gained 5.25% to settle at 8,156. For the next week Nifty likely to trade in the range between 8250 – 8300 in the upper side and 8000 – 7950 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
ACC	1522.95
Asian Paints	998.25
Biocon	699.45
BPCL	1012.00
Grasim	4361.25

Stocks at 52 wk Low

Scrip	Cmp
Ipca Labs	436.95
Jindal Stainles	15.65
Pudumjee Paper	13.65
SKM Egg Product	71.00
Vidhi Dyestuffs	55.75

FII Activity

Date	Figures in crore
23/05	-65.60
24/05	-815.53
25/05	495.08
26/05	581.29
27/05	479.89
NET	675.13

DII Activity

Date	Figures in crore
23/05	-167.77
24/05	989.95
25/05	337.22
26/05	685.37
27/05	69.34
NET	1914.11

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
BIOCON	B	699	735
IRB	B	218	235
ADANI PORTS	B	191	215
TATASTEEL	B	329	365
LT	B	1474	1535

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
Finolex Cables	337.00
RPG Life	265.20
NELCO	97.05
HPCL	931.65
Prestige Estate	184.20

Week Ahead

MAJOR RESULTS/AGM MEETING THIS WEEK:

30 MAY: ATULAUTO, AUROPHARMA, BAJAJELEC, BATAINDIA, DLINKINDIA, HINDCOPPER, IPCALAB, LIBERTSHOE, MTNL, NTPC, PRESTIGE, RCOM, TCI

VISIT US AT: WWW.INDIRATRADE.COM

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.