

Top Stories This Week

- July IIP at 0.5 percent versus 3.9 percent (MoM). August CPI inflation at 7.8 percent versus 7.96 percent (MoM).
- Cabinet approves Rs 4,754 crore scheme for strengthen power transmission in Arunachal, Sikkim.
- SEBI grants conditional renewal to MCX -SX for one year.
- Competition Commission of India (CCI) clears Kotak Mahindra Bank 's acquisition of 15 percent stake in MCX.
- NHAI-promoted IHMCL inks a pact with Axis Bank for services related electronic toll collection.
- NTPC signs MoU with Andhra government for 1000 MW solar power projects.
- Sun Pharma and Merck sign exclusive drug licensing agreement. Sun Pharma to pay USD 80 million for worldwide rights for Merck's drug.
- FMC says MCX can launch contracts for 2015 after compliance of order.
- Moody's upgrades rating of Tata Motors, Tata Chemicals, Tata Steel, Tata Power.
- Government says decision on gas pricing by end of this month.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	27090	27061	0.11
NIFTY	8121	8105	0.20
MIDCAP	9865	9983	-1.18
SMLCAP	11191	11166	0.22
METAL	12148	12523	-2.99
OIL&GAS	11014	11361	-3.05
AUTO	18093	17928	0.92
TECK	5914	5792	2.11
BANKEKX	18479	18607	-0.69
IT	10571	10338	2.25
FMCG	7479	7493	-0.19
HC	13991	13797	1.41
PSU	8051	8290	-2.88
CD	9585	9702	-1.21
POWER	2083	2088	-0.24
CG	15079	15375	-1.93
REALTY	1774	1757	0.97

Global Indices

DOW	17279	16987	1.72
NASDAQ	4579	4567	0.26
FTSE	6837	6806	0.46
NIKKEI	16321	15948	2.34
HANGSENG	24306	24595	-1.18

Top Gainers Weekly

Scrip	Price	% Chg
Credit Analysis and Research	1530.45	16.47
J. K. Cement	582.70	10.07
CRISIL	2120.35	8.47
Dr Reddys Laboratories	3218.40	8.12
JK Lakshmi Cement	339.9	7.24

Top Losers Weekly

Scrip	Price	% Chg
Den Networks	153.00	15.05
Arvind Remedies	54.40	13.72
Amtek India	104.50	9.56
Atul Auto	377.35	8.82
Balrampur Chini Mills	56.30	8.60

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
7800	7950	8050	8121	8200	8250	8300
Moving Averages						
20DMA	50DMA	100DMA	200DMA			
7785	7695	7385	6815			

Market Commentary

Both the indices traded volatile through-out the week and closed with flattish note in the end of the week. Most of the indices closed in red during the week IT stocks seen good buying activity. For the next week Nifty likely to trade in the range between 8250 - 8300 in the upper side and 7950 - 7800 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
AB Nuvo	1696.75
Bajaj Auto	2412.35
Bharti Airtel	414.95
CARE	1531.00
DB Corp	362.90

Stocks at 52 wk Low

Scrip	Cmp
C Mahendra Expo	26.50
Canara Robeco	2605.00
DB (Int) Stock	65.55
Jaiprakash Asso	33.55
Lypsa Gems	131.30

FII Activity

Date	Figures in crore
15/09	-74.59
16/09	-828.95
17/09	+136.08
18/09	-9.57
19/09	-6.53
Total	-783.56

DII Activity

Date	Figures in crore
15/09	-74.49
16/09	+465.61
17/09	-161.19
18/09	+84.45
19/09	+237.15
Total	+551.53

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
ITC	B	359	380
BATAINDIA	B	1300	1345
IDEA	B	173	195
WELSPUNIND	B	280	325
DISHMAN	B	189	210

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
TTK Healthcare	902.90
Tata Elxsi	669.85
Tata Sponge Iro	994.60
HCL Info	90.10
Idea Cellular	173.25

Week Ahead**MAJOR RESULTS/AGM MEETING THIS WEEK:**

22 Sep: HINDZINC, INFOMEDIA, CYIENT

23 Sep: MTNL, IIFL, INDBANK, ROLTA,

24 Sep: ARVINDREM, CARERATING, HDIL, RAMKY

25 Sep: TV18BRDCST, ANDHRACEMT, UBHOLDINGS, NETWORK18, MAHLIFE

26 Sep: LOGIXMICRO

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