

Top Stories This Week

- ≈ RBI relaxes norms for import of gold by bank -Liberalises norms for gold import under 20:80 scheme -Eases norms for grant of gold metal loans to jewellers -Oks gold import by some star trading houses under 20:80 scheme -Bankers say quantity of gold imports not increased.
- ≈ Motilal Oswal -owned company Aspire Home gets registration certificate from NHB licence to start operations.
- ≈ Ashok Leyland Q4 -Net Profit At Rs 363.4 Crore Versus Rs 150 Crore (YoY) -Total Income At Rs 3,076.7 Crore Versus Rs 3,728.5 Crore (YoY) -EBITDA At Rs 184 Crore Versus Rs 199 Crore (YoY) -EBITDA Margin At 6 percent Versus 5.3 percent (YoY).
- ≈ L&T Infra Finance to raise Rs 50 crore via private placement of NCDs.
- ≈ US FDA issues warning letter to Sun Pharma 's Karkhadi unit US FDA says Sun Pharma failed to ensure everyone engaged in drug manufacturing has proper training.
- ≈ VIP Industries Q4 -Consolidated net profit at Rs 20.3 crore versus Rs 6.4 crore (YoY) -Consolidated net sales at Rs 226.6 crore versus Rs 186.5 crore (YoY).

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	24693	24121	2.37
NIFTY	7367	7203	2.28
MIDCAP	8668	7765	11.63
SMLCAP	9128	7885	15.76
METAL	12538	11084	13.12
OIL&GAS	11545	11006	4.90
AUTO	14580	14230	2.46
TECK	4832	4866	(0.70)
BANKEK	17523	16994	3.11
IT	8440	8642	(2.34)
FMCG	6794	6963	(2.43)
HC	10073	10322	(2.41)
PSU	8614	7579	13.66
CD	8235	7478	10.12
POWER	2287	1950	17.28
CG	14775	13482	9.59
REALTY	1976	1605	23.12

Global Indices

DOW	16606	16491	0.70
NASDAQ	4185	4090	2.32
FTSE	6815	6855	(0.58)
NIKKEI	14462	14096	2.60
HANGSENG	22965	22712	1.11

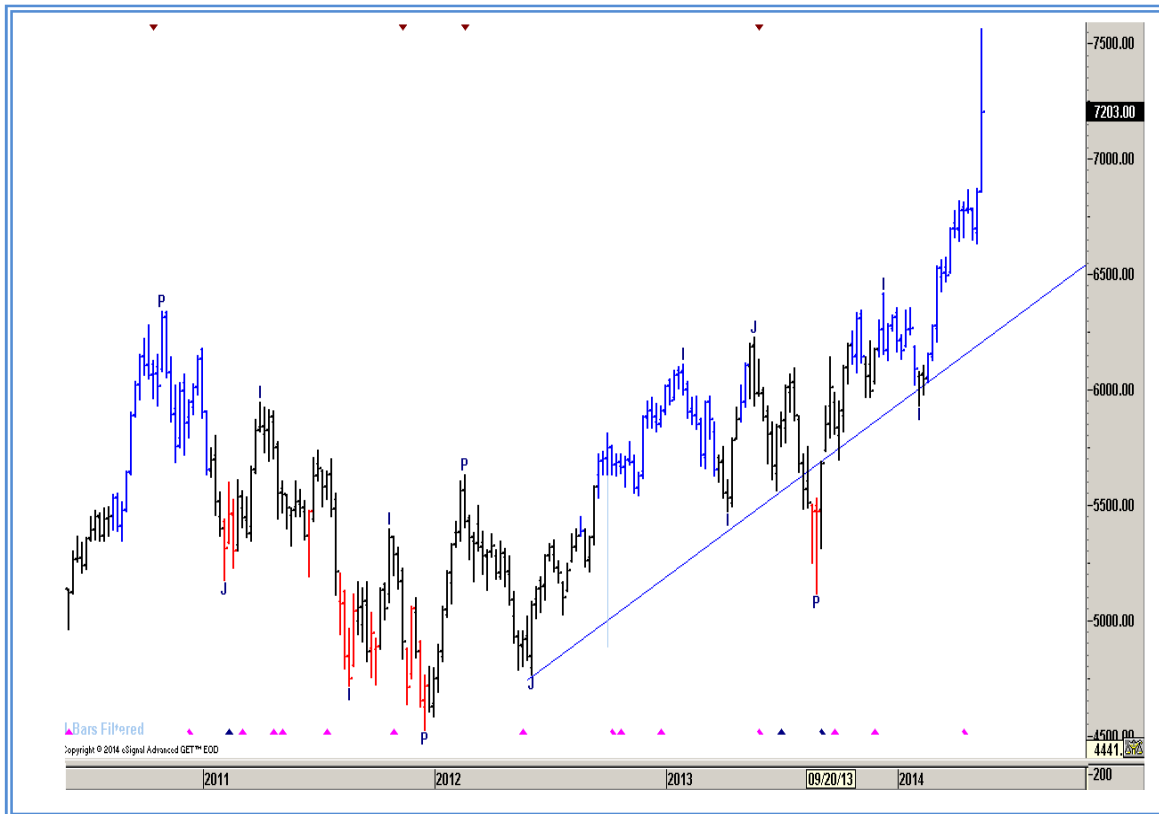
Top Gainers Weekly

Scrip	Price	% Chg
SUZLON	24	60.27
MMTC	96	57.48
UNITECH	29	57.03
JPOWER	25	54.37
GITANJALI	98	47.39

Top Losers Weekly

Scrip	Price	% Chg
WOCKPHARMA	718	9.64
DRREADY	2307	8.40
GLENMARK	522	7.97
WIPRO	489	6.71
ITC	342	6.43

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
7050	7150	7200	7367	7450	7550	7650
Moving Averages						
20DMA		50DMA		100DMA		200DMA
6640		6375		6295		6080

Market Commentary

Key benchmark indices edged higher on growing investor confidence that new Prime Minister Narendra Modi will take steps to boost economic growth. The market sentiment was also boosted by a statement from global credit rating agency Moody's Investor Service that BJP's resounding election win is credit positive for India as it boosts the prospect that a stable government will address the country's economic challenges. The market gained in four out of five trading sessions in the week ended Friday, 23 May 2014. The BSE Mid-Cap and the BSE Small-Cap indices surged, with both these indices outperforming the Sensex. For the next week Nifty likely to trade in the range between 7550 - 7650 in the upper side and 7150 - 7050 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
ABIRLANUVO	1389
SBIN	2753
SCI	60
NTPC	160
MTNL	32

Stocks at 52 wk Low

Scrip	Cmp
--	--
--	--
--	--
--	--
--	--

FII Activity

Date	Figures in crore
19/05	1350.04
20/05	-104.53
21/05	-266.22
22/05	-294.99
23/05	416.80
NET	1101.1

DII Activity

Date	Figures in crore
19/05	-348.48
20/05	-656.83
21/05	-439.03
22/05	203.07
23/05	-135.50
NET	-1376.77

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
GMRINFRA	B	35	45
EXIDEIND	B	142	160
RELCAPITAL	B	557	580
NATIONALUM	B	58	67
PNBGILTS	B	22.6	27

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
HARRMALYA	72
HIKAL	444
VISASTEEL	27
ZICOM	76
AKZOINDIA	950

Week Ahead**MAJOR RESULTS THIS WEEK:**

26 MAY: WOCKPHARMA, RECLTD, INDIACEM.

27 MAY: UBL, SCI, JSWSTEEL, PFC, OIL, JPASSOCIATE, DISHTV.

28 MAY: TATAGLOBAL, GODREJIND, HINDPETRO, HAVELLS, IGL.

29 MAY: TATAPOWER, TATAMOTORS, IOC, HINDALCO, BPCL.

30 MAY: LT, M&M.

VISIT US AT: WWW.INDIRATRADE.COM

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.