

Top Stories This Week

- ~ Bharti Airtel Ltd: Bharti Airtel could raise basic call rates for the first time in five years as it battles increasing input costs, a move that would make it the second major telco to do so after Reliance Communications raised them for prepaid users last month.
- ~ MCX Ltd: Manoj Vaish has resigned as Managing Director and Chief Executive Officer of the country's leading commodity exchange MCX exactly three months after joining the bourse, citing health reasons.
- ~ Reliance Industries Ltd: Reliance Industries has asked Oil Ministry to announce a new natural gas price immediately after polling ends on May 12, saying this was necessary to avoid irreparable loss to all parties, including the government.
- ~ Piramal Enterprises & Shriram City Union Finance: Piramal Enterprises, promoted by Ajay Piramal, proposed to acquire 9.99 per cent stake in NBFC firm Shriram City Union Finance for about Rs 790 crore. Piramal Enterprises has agreed to acquire 65.8 lakh shares for cash on preferential basis at a price of Rs 1,200 per share of Shriram City Union Finance.
- ~ Infrastructure financing firm IFCI has reduced its benchmark lending rate by 0.5 percentage points to 12.20 per cent with effect from Friday.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	22403	22688	(1.26)
NIFTY	6696	6782	(1.27)
MIDCAP	7357	7373	(0.22)
SMLCAP	7532	7597	(0.86)
METAL	9840	10432	(5.67)
OIL&GAS	9551	9605	(0.56)
AUTO	13303	13615	(2.29)
TECK	4922	4929	(0.14)
BANKEKX	14690	14910	(1.48)
IT	8847	8786	0.69
FMCG	6756	6837	(1.18)
HC	10857	10619	2.24
PSU	6509	6561	(0.79)
CD	6552	6633	(1.22)
POWER	1681	1741	(3.45)
CG	11902	12589	(5.46)
REALTY	1400	1463	(4.31)

Global Indices

DOW	16512	16361	0.92
NASDAQ	4123	4075	1.18
FTSE	6822	6685	2.05
NIKKEI	14457	14429	0.19
HANGSENG	22260	22223	0.17

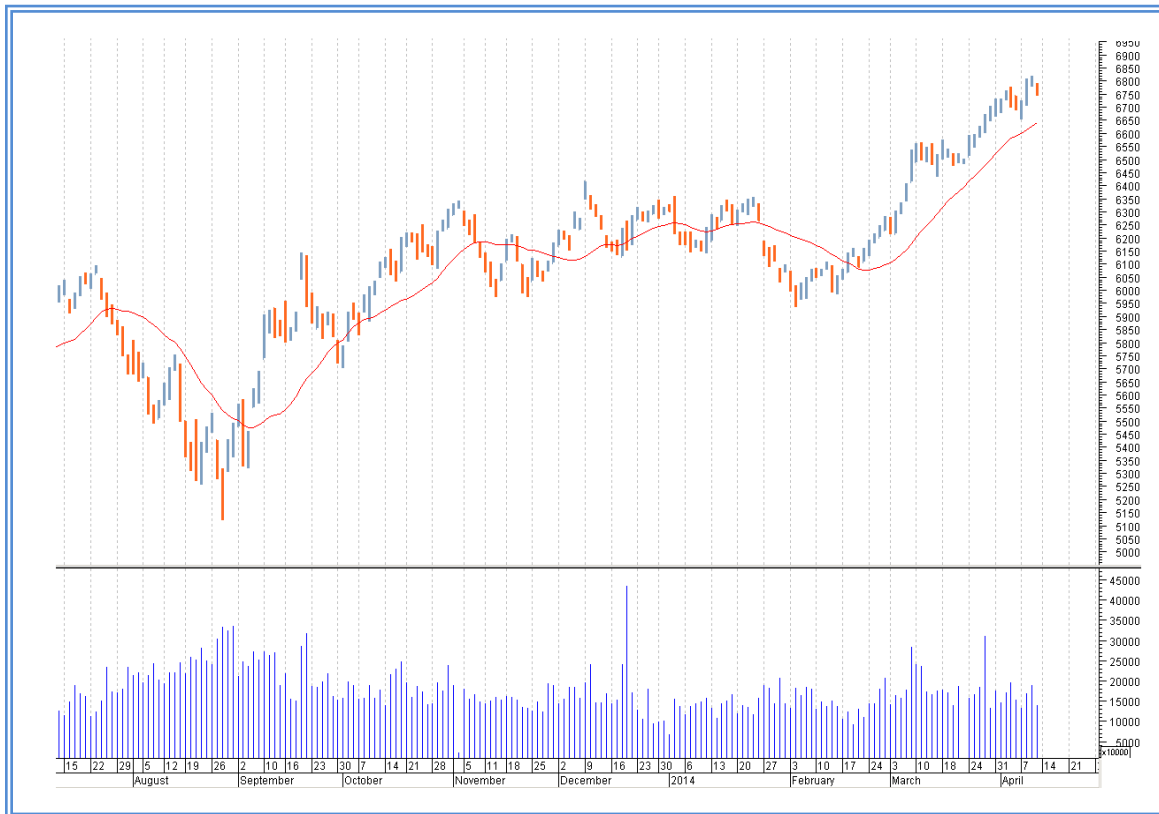
Top Gainers Weekly

Scrip	Price	% Chg
UPL	280	28.06
FRL	140	23.02
WOCKPHARMA	766	17.11
JAINIRRIGATION	83	16.25
IOB	60	14.37

Top Losers Weekly

Scrip	Price	% Chg
JETAIRWAYS	243	15.66
FINTECH	300	14.01
JINDALSTEEL	238	13.38
CROMPGREAVES	165	12.00
JSEWNERGY	51	11.62

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
6500	6550	6600	6694	6750	6850	6950
Moving Averages						
20DMA		50DMA		100DMA		200DMA
6640		6375		6295		6080

Market Commentary

The market declined last week on profit booking, triggered by the India Meteorological Department (IMD) on 24 April 2014, announcing that the country will likely get below-normal levels of monsoon rain this year. Key benchmark indices declined in all four trading sessions in the week. The S&P BSE Sensex fell 284 points or 1.25% to 22,403. The 50-unit CNX Nifty fell 88 points or 1.30% to 6,694. For the next week Nifty likely to trade in the range between 6850 - 6950 in the upper side and 6550 - 6500 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
AARTIDRUGS	412
ALCHEMC	64
ASTRAMICRO	78
AUROPHARMA	601
INFRATEL	219

Stocks at 52 wk Low

Scrip	Cmp
COREEDUCATIOIN	12
DRDATSON	23
PARAL	34
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FII Activity

Date	Figures in crore
28/04	77.02
29/04	287.98
30/04	454.48
01/05	N.A.
02/05	386.95
NET	1206.43

DII Activity

Date	Figures in crore
28/04	-370.53
29/04	-550.89
30/04	6.46
01/05	N.A.
02/05	-405.65
NET	-1320.61

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
TATASTEEL	B	390	420
RELCAPITAL	B	349	370
TVSMOTORS	B	101	115
CENTURYTEXT	B	354	390
CIPLA	B	402	418

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
AARTIDRUGS	412
HIKAL	520
UCALFUEL	57
HSIL	168
BAJAJCORP	207

Week Ahead**MAJOR RESULTS THIS WEEK:**

05 MAY: CANBK, PEL, CENTURYTEXT.

06 MAY: TITAN, HDFC.

07 MAY: SYNDIBANK, LUPIN.

08 MAY: UNIONBANK, JAICORP, GLENMARK.

09 MAY: RANBAXY, NIITTECH, ANDHRABANK, CORPBANK.

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