

Top Stories This Week

- ≈ Cairn India -Board approves buyback proposal -Buyback offer to begin on January 23 -Sets maximum buyback offer price at Rs 335/Share - Maximum number of equity shares to be 17.09 crore.
- ≈ HCL Technologies inks technical pact with US-based CSC.
- ≈ Steel Authority of India, one of India's largest employers, is planning to trim its workforce by nearly 10% in 2014-15.
- ≈ Chinese telecom equipment major ZTE Corporation is in talks with India's largest private telecom player Bharti Airtel for deploying 4G equipment in the Mumbai and Delhi circles.
- ≈ Tata Motors-owned Jaguar Land Rover reported 22 per cent increase in India sales last year at 2,913 units.
- ≈ Drug maker Ranbaxy Laboratories is learnt to have partnered another multinational pharmaceuticals company for sourcing active pharmaceutical ingredients, or API, for the generic version of anti-hypertension drug Diovan, said media reports.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	21063	20758	1.47
NIFTY	6261	6171	1.46
MIDCAP	6487	6581	(1.43)
SMLCAP	6476	6569	(1.42)
METAL	9635	9551	0.88
OIL&GAS	8774	8549	2.63
AUTO	12028	11956	0.60
TECK	5147	5152	(0.10)
BANKEKX	12481	12338	1.16
IT	9395	9313	0.88
FMCG	6548	6574	(0.40)
HC	10165	10246	(0.79)
PSU	5795	5697	1.72
CD	5547	5677	(2.29)
POWER	1590	1589	0.06
CG	9688	9415	2.90
REALTY	1326	1348	(1.63)

Global Indices

DOW	16458	16437	0.13
NASDAQ	4197	4174	0.55
FTSE	6829	6751	1.16
NIKKEI	15734	15912	(1.12)
HANGSENG	23133	22846	1.26

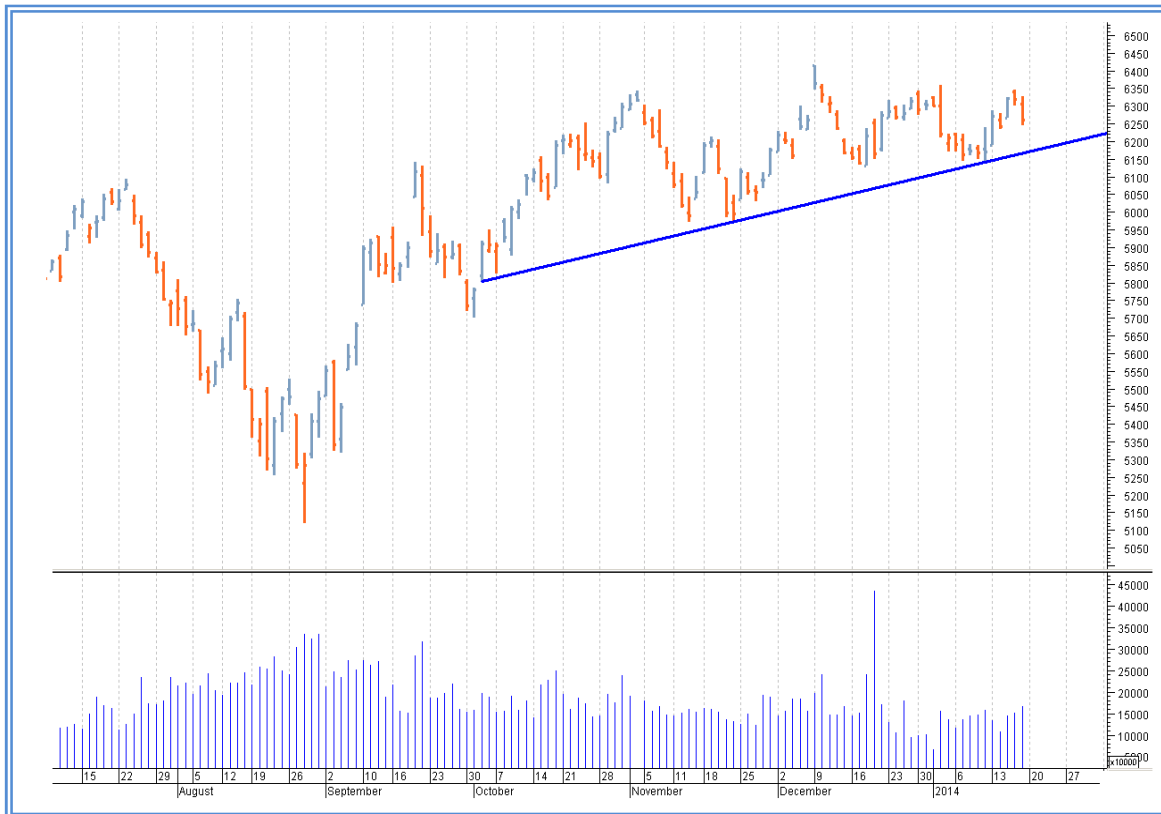
Top Gainers Weekly

Scrip	Price	% Chg
MUTHOOTFIN	126	17.47
IOC	224	14.83
HCLTECH	1381	10.57
HINDPETRO	236	8.96
INFY	3728	8.74

Top Losers Weekly

Scrip	Price	% Chg
MCX	472	20.77
RANBAXY	406	14.26
EXIDEIND	101	14.05
IRBINFRA	81	13.67
JPINFRA	19	13.20

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
6000	6050	6100	6261	6350	6450	6550
Moving Averages						
20DMA		50DMA		100DMA		200DMA
6130		6070		5890		5870

Market Commentary

Both the indices NIFTY & SENSEX closed with gains of 1.5% during the week. selling seen in MIDCAPS and SMALLCAPS indices closed with losses of 1.5% .

Oil&gas were the gainers in trade closed with gain of more than 2%. For the next week Nifty likely to trade in the range between 6450 - 6550 in the upper side and 6050 – 6000 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
BHARATFORG	338
HCLTECH	1379
KRBL	41
INFY	3729
UPL	216

Stocks at 52 wk Low

Scrip	Cmp
EXIDEIND	101
HINDNATGLAS	150
GODREJPROP	159
TULIP	5
JAIBALAJI	12

FII Activity

Date	Figures in crore
13/1	413.85
14/1	-260.88
15/1	713.29
16/1	479.28
17/1	75.27
NET	1420.81

DII Activity

Date	Figures in crore
13/1	-317.52
14/1	-97.93
15/1	-690.02
16/1	-791.75
17/1	141.65
NET	-1755.57

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
HINDPETRO	B	236	245
BAJAJ-AUTO	B	1933	1985
BHEL	B	171	185
GRASIM	B	2622	2720
RCOM	B	125	134

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
BGREENERGY	118
IOC	225
HDFCBANK	665
FEDERALBANK	79
SASKEN	189

Week Ahead**MAJOR BOARD MEETING THIS WEEK:**

18 JAN: UNICHEMLAB, HFCL.

20 JAN: APTECH, ULTRACEMCO, CANBK.

21 JAN: TATACOFFEE, ASHOKLEY, KOTAKBANK, MCLEODRUSS.

22 JAN: ZEEL, M&MFIN, LT, RAYMOND, HDFC, DABUR, BIOCON.

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