

Top Stories This Week

- ≈ Power Grid FPO likely in November.
- ≈ Coal India 's 5 percent divestment to yield Rs 9,000 crore. Coal India buyback or special dividend likely.
- ≈ PSU ETF proposal close to being finalised -10-12 of top 20 PSUs to form basket for PSU ETF .
- ≈ Idea says -Revenue market share stands at 16.2 percent - Incremental revenue market share growing at over 30 percent - Traditionally Q2 a weak quarter for telecom industry -Proposal of QIP has a window of 1 year -Looking at raising Rs 3,000 crore via QIP - Fund raised via QIP will be earmarked for spectrum auction - Will not use capital for debt reduction -Have free cash flows of over Rs 2,000 crore to reduce debt.
- ≈ Vedanta Chairman Anil Agarwal says: -Government unnecessarily taking time to decide on Hindustan Zinc (HZL), BALCO divestment - Government needs to take a call on exiting HZL, BALCO - Cairn produces oil at USD 3 a barrel as against ONGC's cost of USD 40 a barrel -Open to buying Cairn Energy's 10 percent in Cairn India at a later stage -No formal talks yet with Cairn Energy to buy its stake in Cairn India.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	20683	20882	(0.95)
NIFTY	6144	6189	(0.73)
MIDCAP	5965	5895	1.19
SMLCAP	5825	5737	1.53
METAL	8975	9017	(0.47)
OIL&GAS	8692	8815	(1.40)
AUTO	11794	11930	(1.14)
TECK	4769	4835	(1.37)
BANKEX	12445	12254	1.56
IT	8443	8546	(1.21)
FMCG	6860	6994	(1.92)
HC	9573	9747	(1.79)
PSU	5615	5592	0.41
CD	5945	5920	0.42
POWER	1567	1569	(0.13)
CG	8886	8428	5.43
REALTY	1323	1353	(2.22)

Global Indices

Index	Close	P. Close	Chg. (%)
DOW	15570	15399	1.11
NASDAQ	3943	3914	0.74
FTSE	6721	6622	1.50
NIKKEI	14088	14561	(3.25)
HANGSENG	22698	23340	(2.75)

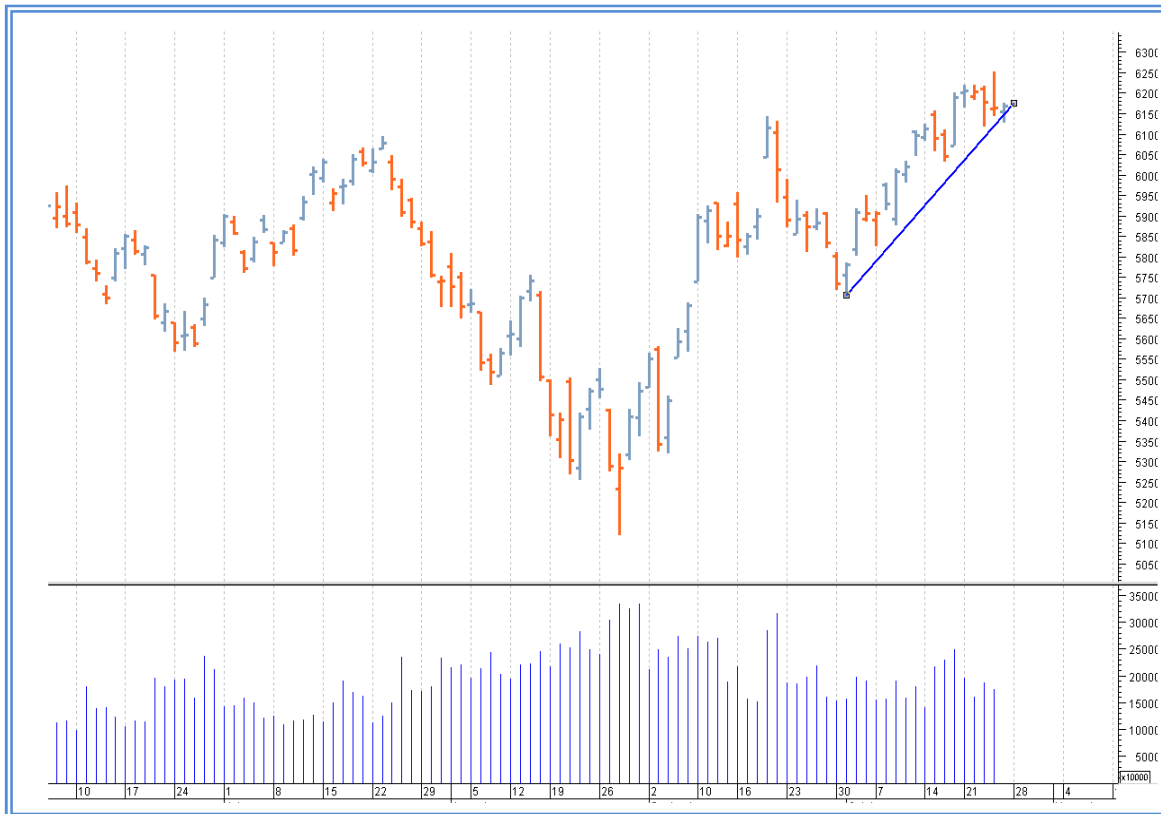
Top Gainers Weekly

Scrip	Price	% Chg
SUZLON	10.65	46.00
GITANJALI	63	17.15
ADANIENT	194	15.94
UBL	959	13.75
ABB	616	13.28

Top Losers Weekly

Scrip	Price	% Chg
EXIDEIND	122	10.03
FINANTECH	150	7.84
IDEA	172	7.03
HCLTECH	1078	7.02
TCS	2067	6.80

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
5900	6000	6050	6144	6250	6300	6350
Moving Averages						
20DMA		50DMA		100DMA		200DMA
6018		5795		5805		5850

Market Commentary

Both Nifty and Sensex closed with the loss of around 1% both, strong buying seen in Midcaps and Smallcaps stocks throughout the week. Consumer Goods were the biggest gainers that rallied more than 5% and banking gains around 1%, and all the other major indices seen some profit booking and closed around 1%-2%. For the next week Nifty likely to trade in the range between 6250 - 6350 in the upper side and 6000 - 5900 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
JUSTDIAL	1029
DABUR	182
PERSISTENT	796
HELIOSMATH	91
APLLTD	181

Stocks at 52 wk Low

Scrip	Cmp
MBLINFRA	63
COX&KING	87
GOLDENTOBC	19
MAHSEAMLESS	162
MANINDS	55

FII Activity

Date	Figures in crore
21/10	1031.79
22/10	794.90
23/10	644.80
24/10	991.83
25/10	626.99
NET	4090.31

DII Activity

Date	Figures in crore
21/10	-724.10
22/10	-845.30
23/10	-545.57
24/10	-735.40
25/10	-497.95
NET	-3348.32

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
SSLT	B	202	212
RENUKA	B	23	27
NILKAMAL	B	118	135
IDBI	B	66	71
CHAMBALFERT	B	36	41

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
HTMEDIA	87
AZMES	11
SHAKTIPUMP	59
HCC	13
COLPAL	1279

Week Ahead**MAJOR RESULTS THIS WEEK:**

28 OCT: MARUTI, DABUR, VIPIND, HITACHIHOME.

29 OCT: TATACOM, RANBAXY, MRPL, JSWSTEEL, DELTACORP.

30 OCT: MCLEODRUSS, LICHSGFIN, IDBI, HAVELLS, BATAINDIA, DLF.

31 OCT: UNIONBANK, TITAN, IDFC, HCC, BANKINDIA, CENTURYTEX, ALBK.

VISIT US AT: WWW.INDIRATRADE.COM

Disclaimer

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.