

Top Stories This Week

- ≈ RBI Governor Raghuram Rajan says -Not an easy time to take over as RBI Governor -'India is a strong economy with a great future' -To emphasise on transparency & predictability -Will make monetary policy statement on September 20 -RBI takes its mandate from RBI Act -Monetary stability prime role of RBI -Urjit Patel panel to work on strengthening monetary policy -To soon issue circular on freeing bank branching.
- ≈ Control of commodity exchange including MCX , NCDEX to move to finance ministry: Sources -Prime Minister's Office (PMO) approves decision to bring COMDEX under finance ministry's control -PMO approves decision to bring FMC under finance ministry's control - Notification on move to be released in 1-2 days Alert: currently Commex, FMC under consumer affairs ministry's control.
- ≈ Jet Airways hikes fares by 25 percent with immediate effect.
- ≈ RBI withdraws curbs on foreign equity investment in Axis Bank.
- ≈ Banks scuttle Suzlon 's plan to pay offshore bond holders.
- ≈ Godrej Properties rights issue closes on September 11.
- ≈ LIC Housing Finance -Has raised interest rates on home loans by 35 basis points but has spared its existing customers from a rate hike: ET -To raise Rs 200 crore via 3-year bonds at 10.60 percent.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	19270	18619	3.50
NIFTY	5680	5471	3.82
MIDCAP	5451	5300	2.85
SMLCAP	5343	5191	2.93
METAL	8148	7784	4.68
OIL&GAS	8572	8149	5.19
AUTO	10416	10202	2.10
TECK	4413	4462	(1.10)
BANDEX	11333	10304	9.99
IT	7856	8027	(2.13)
FMCG	6490	6342	2.33
HC	9148	8965	2.04
PSU	5405	4989	8.34
CD	5713	5615	1.75
POWER	1436	1386	3.61
CG	7443	7085	5.05
REALTY	1211	1173	3.24

Global Indices

DOW	14922	14810	0.76
NASDAQ	3660	3589	1.98
FTSE	6547	6412	2.11
NIKKEI	13860	13388	3.53
HANGSENG	22621	21731	4.10

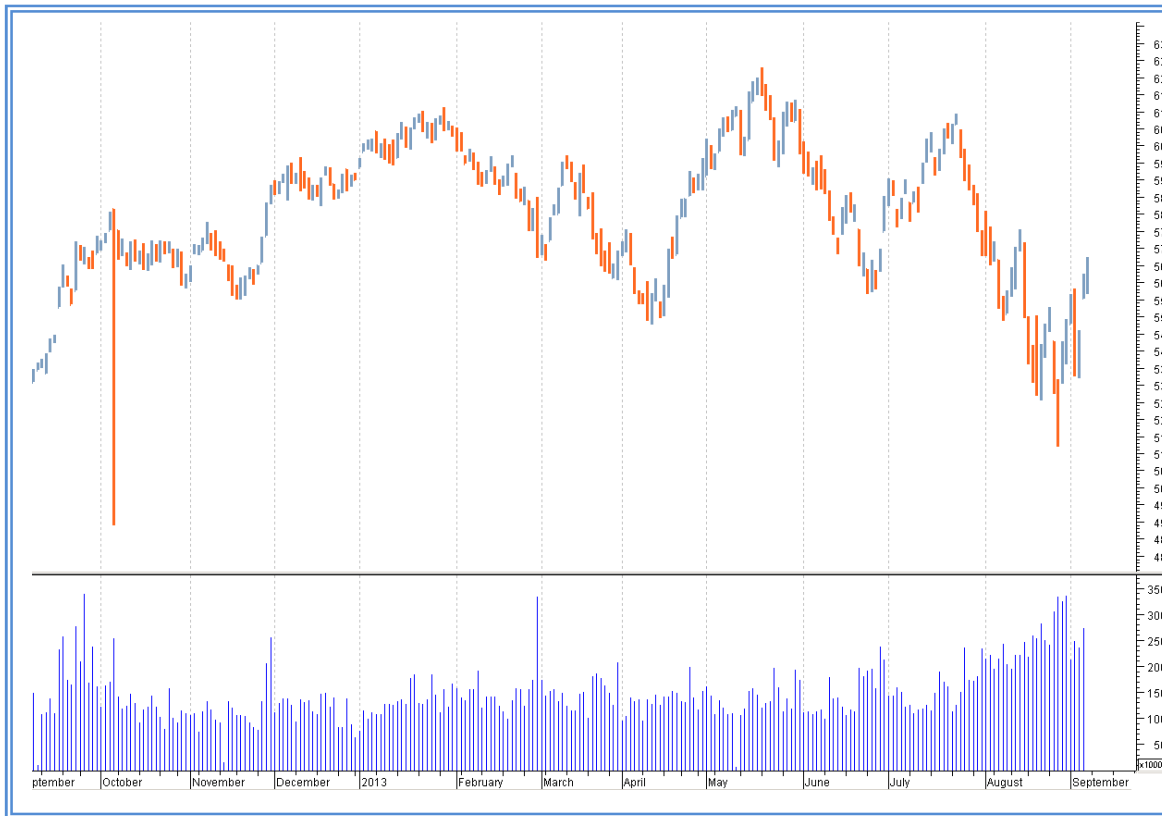
Top Gainers Weekly

Scrip	Price	% Chg
MCX	447	32.46
EIL	168	30.30
YESBANK	293	29.59
RCOM	139	25.51
BHEL	142	23.95

Top Losers Weekly

Scrip	Price	% Chg
PIPAPAVDOC	40	29.85
TATAPOWER	70	7.92
ADANIENT	136	7.02
ADANIPOWER	34	6.78
BERGERPAINTS	204	6.27

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
5450	5500	5600	5680	5750	5850	5950
Moving Averages						
20DMA		50DMA		100DMA		200DMA
5480		5705		5810		5835

Market Commentary

During the week Indian indices Nifty & Sensex closed with the gain of over 3.5%. Huge buying seen in Banking sectors that gained about 10% during the week. and the other sector also gained with 3-5%. The selling seen in IT and Teck sectors. For the next week Nifty likely to trade in the range between 5750 - 5900 in the upper side and 5600 – 5500 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
CIPLA	437
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Stocks at 52 wk Low

Scrip	Cmp
PIPAPAVDOC	40
SBT	430
SSWL	123
MHRIL	208
GANESHHOUC	50

FII Activity

Date	Figures in crore
02/09	475.92
03/09	-716.16
04/09	172.53
05/09	1101.41
06/09	800.71
NET	2550.57

DII Activity

Date	Figures in crore
02/09	-285.81
03/09	596.43
04/09	-222.36
05/09	-492.82
06/09	-238.53
NET	-643.09

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
GEOJITBNP	B	18.8	21.5
LT	B	754	780
OIL	B	445	480
ASIANPAINTS	B	425	445
DISHTV	B	43	47

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
L&TFH	67
PIPAPAVDOC	40
MBECL	53
WOCKPHARAMA	513
MCX	447

Week Ahead

NO MAJOR EVENTS OR BOARD MEETING THIS WEEK.

09 SEPT: MARKET WILL BE CLOSED ON ACCOUNT OF GANESH CHATURTHI.

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