

Top Stories This Week

- ≈ Growth in industrial production (IIP) for the month of May fell to minus -1.6 percent versus 1.9 percent for the previous month.
- ≈ India's second largest software services exporter Infosys reported a better-than-expected 4 percent year-on-year rise (1 percent quarter-on-quarter dip) in first quarter consolidated net profit at Rs 2,374 crore, helped by new deal wins. The company also maintained its earlier US Dollar revenue growth guidance for FY14.
- ≈ Elder Pharma -Board okay's plan for restructuring operations to reduce debt, -Company to raise capital via hiving off assets/other strategic options, -Sanofi top bidder for Elder Pharma biz.
- ≈ Apollo Tyres :No question of rethinking on Cooper Tire deal, - 'Did our homework well before announcing Cooper Tire deal', Raised debt limit last year for expansion plans.
- ≈ Cipla has come under the scanner of the regulator for failing safety and efficacy tests: -Samples of Cipla's Ibugesic 200 and 400 picked up by drug inspectors last month were found to be of substandard quality, -Regulator is likely to take action against the firm.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	19958	19495	2.37
NIFTY	6009	5867	2.42
MIDCAP	6048	5991	0.95
SMLCAP	5737	5692	0.79
METAL	7747	7647	1.31
OIL&GAS	8799	8915	(1.30)
AUTO	10571	10818	(2.28)
TECK	3973	3682	7.90
BANKEK	13376	13038	2.59
IT	6825	6226	9.62
FMCG	6947	6845	1.49
HC	9385	9083	3.32
PSU	5966	6027	(1.01)
CD	6297	6159	2.24
POWER	1664	1620	2.72
CG	9528	9122	4.45
REALTY	1518	1513	0.33

Global Indices

DOW	15464	15135	2.17
NASDAQ	3600	3479	3.48
FTSE	6544	6375	2.65
NIKKEI	14506	14309	1.38
HANGSENG	21277	20854	2.03

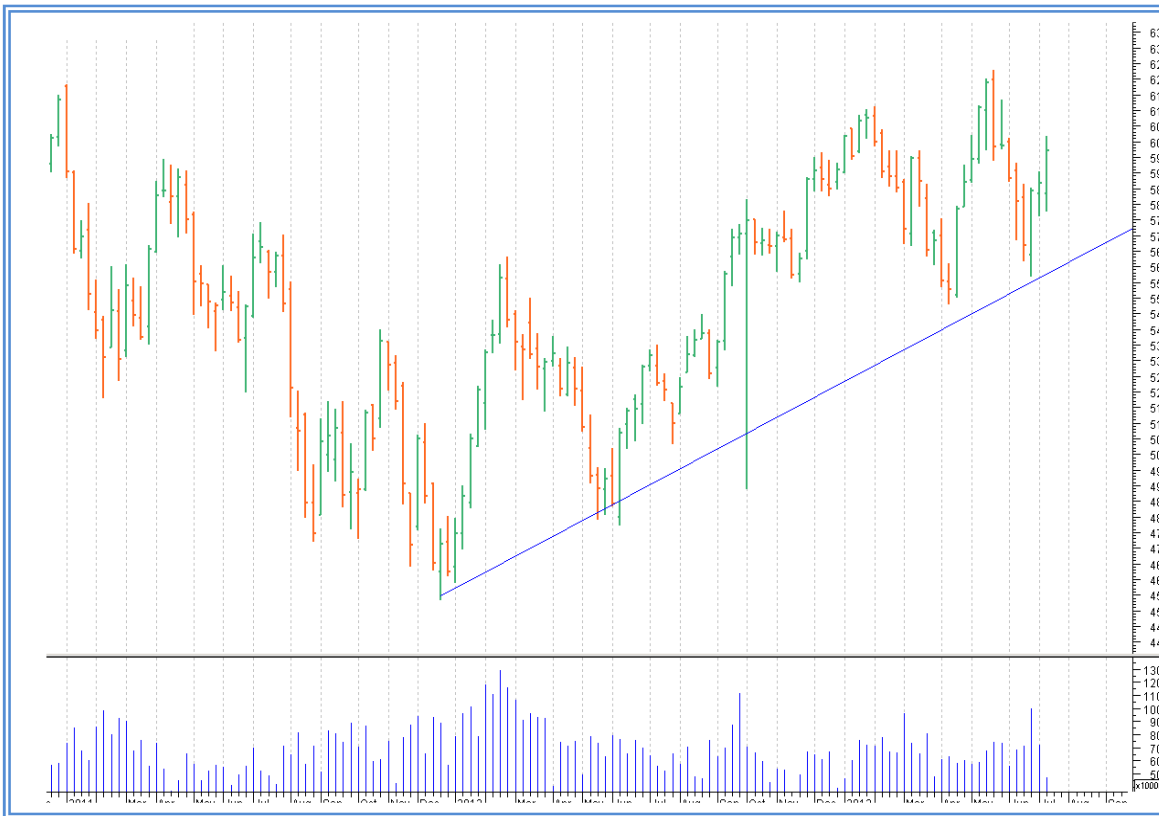
Top Gainers Weekly

Scrip	Price	% Chg
RPOWER	77	17.27
INFY	2804	16.37
TTKPRESTIG	3834	16.22
UCOBANK	67	13.09
IBREALEST	72	12.81

Top Losers Weekly

Scrip	Price	% Chg
GITANJALI	140	30.10
MMTC	61	30.01
GSKCONS	4669	16.26
STAR	771	11.91
ASHOKLEY	18	11.17

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
5800	5850	5950	6009	6050	6100	6150
Moving Averages						
20DMA		50DMA		100DMA		200DMA
5765		5725		5845		5835

Market Commentary

Good starts from Infosys results for the first quarter helps Indian Indices to close more than 2% higher from the previous week. Information & Technology Shares seen Buying during the week and Selling seen in Auto shares and Oil & Gas sectors. For this week Nifty likely to trade in the range between 6050 – 6150 in the upper side and 5850 – 5800 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
DRREDDY	2349
AJANTAPHARMA	1031
GLENMARK	598
LUPIN	869
MANGCHEFER	70

Stocks at 52 wk Low

Scrip	Cmp
ASHOKLEY	18
ATLASCYCLE	226
MMTC	61
SAIL	47
GITANJALI	140

FII Activity

Date	Figures in crore
08/07	-204.46
09/07	165.60
10/07	75.46
11/07	638.26
12/07	644.82
NET	1319.68

DII Activity

Date	Figures in crore
08/07	-59.11
09/07	37.83
10/07	28.78
11/07	-234.61
12/07	-144.97
NET	(-372.08)

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
RELIANCE	B	889	930
ABIRLANUVO	B	1048	1075
CIPLA	B	405	415
HEROMOTOCO	B	1715	1745
IDEA	B	145	149

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
INFY	2804
KALINDEE	72
MMTC	61
NATCOPHARMA	490
ADANIPOWER	39

Week Ahead**RESULTS THIS WEEK:**

15 JULY: TTKPRESTIGE, RIIL, EXIDEIND, CMC.

16 JULY: DCB, NIITTECH, IDBI, ASHIKLEY.

17 JULY: HDFCBANK.

18 JULY: MINDTREE, TCS, KOTAKBANK, AXISBANK, BAJFINANCE, BAJAJFINSRV

19 JULY: BAJAJ-AUTO, UCOBANK, RELIANCE, HINDZINC, HEXAWARE, HDFC.

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