

Top Stories This Week

- ~ OBC cuts fixed deposit rates by up to 1%.
- ~ ICICI gets Rs 400 crore from its Canadian arm.
- ~ COMPAT directs cement firms to pay 10% of Rs 6,307-cr penalty.
- ~ Reliance Communications ties up with Loop Mobile for 2G roaming.
- ~ Essar to ink deal with Chinese cos to tap billion dollar funds for Vadinar products.
- ~ ITC launches deodorants range.
- ~ Fuel subsidy row may delay Indian Oil Corp's 10% stake sale.
- ~ Divestment issue: Coal India headed for indefinite strike.
- ~ Essar signs oil-for-loans deal with CDB, PetroChina to raise \$1 billion ECBs.
- ~ Reliance Infrastructure to exit Rs 20k-cr projects on government delays.
- ~ India Cements is said to have possible links in match fixing in the T20.
- ~ Wockhardt has received major setback on market reports of US FDA import alert for its European facility.
- ~ Reliance Communications starts offering mobile connection on Aadhar verification.
- ~ Essar Projects wins contracts worth USD 80 m in Abu Dhabi.
- ~ Ranbaxy's \$500 mn US fine: Daiichi may sue ex-promoters Malvinder, Shivinder.
- ~ HPCL to buy up to 40,000 barrels per day of Basra light oil from Total.
- ~ Bharti Infotel to pay Rs 50K for threatening calls to customer.
- ~ Etihad deal to improve profits, cut costs: Naresh Goyal.
- ~ UB group cancels power of attorney to IDBI Trusteeship on pledge shares, banks says it's illegal BS.
- ~ JSW Steel to participate in auctions for coal mines.
- ~ BHEL faces tough times even this fiscal on slower execution of projects.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	19704	20274	-2.68
NIFTY	5983	6187	-3.30
MIDCAP	6394	6613	-3.31
SMLCAP	5997	6199	-3.26
METAL	8678	8794	-1.32
OIL&GAS	8564	9031	-5.17
AUTO	10885	11202	-2.83
TECK	3571	3594	-0.64
BANKEX	14614	15214	-3.94
IT	5971	5946	0.42
FMCG	6666	6682	-0.24
HC	8753	9164	-4.48
PSU	6683	7010	-4.66
CD	7451	7542	-1.21
POWER	1747	1844	-5.26
CG	9587	10243	-6.40
REALTY	1794	2032	-11.71

Global Indices

DOW	15303	15354	-0.33
NASDAQ	3459	3499	-1.14
FTSE	6654	6723	-1.03
NIKKEI	14612	15138	-3.47
HANGSENG	22618	23082	-2.01

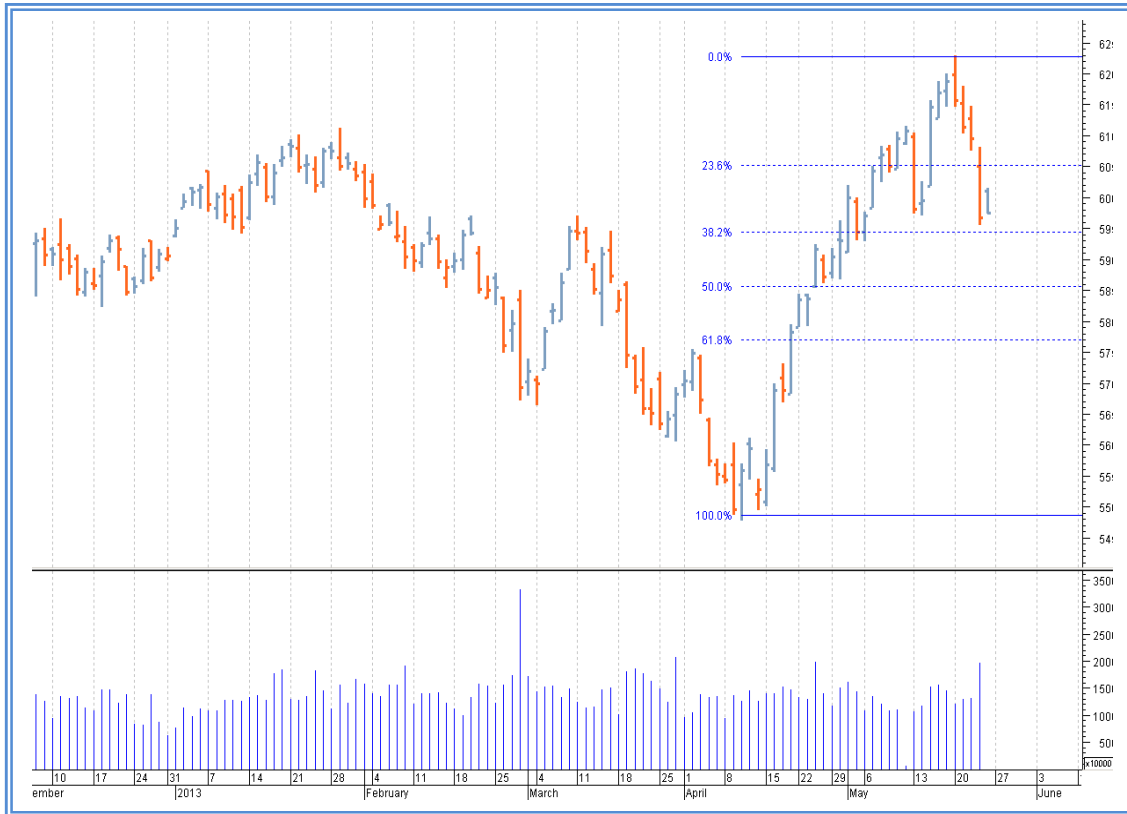
Top Gainers Weekly

Scrip	Price	% Chg
ASTRAL POLY TECH	537.70	34.12
TCI DEVELOPERS LTD.	161	27.18
ABB LTD.	663.30	27.36
TTK HEALTHCARE LTD.	634	+24.36
JM FINANCIAL	25.15	23.89

Top Losers Weekly

Scrip	Price	% Chg
MONEY MATTERS F S	107.10	37.94
WOCKHARDT LTD.	1234.10	32.58
ARSHIYA	19.35	23.21
SKS MICRO	99.30	19.85
INDIA CEMENTS	71.60	18.36

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
5800	5850	5900	5983	6100	6150	6250
Moving Averages						
20DMA		50DMA		100DMA		200DMA
5845		5780		5875		5705

Market Commentary

The Indian market was seen a selloff during the week and stopped five weeks rally. The market closed in red in 4 out of 5 trading sessions. For this week Nifty is likely to trade in the range between 6150 – 6250 in the upper side and 5900 – 5800 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
FINOLEX IND.	130.35
UNITED SPIRITS	2568.15
ORIENT ABRASIVES	18.95
TTKHEALTH	634
EICHER MOTORS LTD	3582.45

Stocks at 52 wk Low

Scrip	Cmp
LUMAX AUTO	19.65
INDIA CEMENT	71.60
ICRA LIMITED	984.30
MRPL	42.55
AIA ENGINEERING	288

FII Activity

Date	Figures in crore
20-05	+753.37
21-05	+679.44
22-05	+540.19
23-05	+316.23
24-05	(238.56)
NET	+2050.67

DII Activity

Date	Figures in crore
20-05	(764.32)
21-05	(866.7)
22-05	(973.15)
23-05	(538.75)
24-05	(132.79)
NET	(3275.71)

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
CHAMBALFERT	B	45.5	49
GODREJIND	B	293	301
TATAGLOBAL	B	141	145
RCF	B	39	45
TAJGVK	B	69	77

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
TAJ GVK HOTELS	69.20
COAL INDIA	310.15
MRPL	42.55
ADITYA BIRLA CHEM	91.35
KARUR VYSYA	475.50

Week Ahead

BOARD MEETING THIS WEEK:

27 MAY: JYOTHY CONS, ZUARI AGRO, ZUARI GLOBAL.

28 MAY: SBI, THOMAS COOK.

30 MAY: MAHABANK, CUB, ICICIBANK, INFOSYS, NAGARJUNA AGRICHM, STAR

31 MAY: CORPORATION BANK, ITC, MM FORGINGS, SESAGAO, PREMIER.

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