

Top Stories This Week

- ≈ Jet-Etihad deal may be finalized in a month.
- ≈ DCHL to Demerge Newspapers, Sports & Retail Businesses.
- ≈ YES Bank signs up as official partner of IPL.
- ≈ Govt. mulls pre-2G scam methods to allot airwaves after auction failure.
- ≈ States told to pay Tata Power for costly coal.
- ≈ GOL Offshore defaults on Rs 200 cr. loan.
- ≈ ITC rose cigarette prices by 15-20%.
- ≈ Coal India rejects Adani Power's request to supply domestic coal.
- ≈ NHAH cancelled Rs 319 crore project bid in Tamil Nadu.
- ≈ Wholesale inflation dips to 5.96% in March; a 40-month low
- ≈ Lupin launches Daysee tablets in US.
- ≈ Maruti launched Regal at Rs 5.95 lakh to take on Honda's Amaze.
- ≈ RIL will give up 56% of KG-D6 block.
- ≈ Strides, Pfenex in pact to develop six biosimilar products.
- ≈ Cipla launches biosimilar for rheumatic disorders in India.
- ≈ Trade deficit had widened to USD 190.91 bn vs 183.4 bn & Exports for the yr fell to 1.76 % to USD 300.6 bn.
- ≈ The April-Feb trade deficit figure stands at USD 182 bn. Exports in March stood at USD 30.8 bn compared to USD 28.8 billion YoY.

Weekly Indices Change

Index	Close	P. Close	Chg. (%)
SENSEX	19016	18242	4.24
NIFTY	5783	5528	4.61
MIDCAP	6218	6099	1.95
SMLCAP	5975	5872	1.75
METAL	8486	8415	0.84
OIL&GAS	8649	8362	3.43
AUTO	10420	9920	5.04
TECK	3491	3507	-0.46
BANKEK	14056	13075	7.50
IT	5899	6040	-2.33
FMCG	6097	5792	5.27
HC	8447	8289	1.91
PSU	6758	6455	4.69
CD	7112	6958	2.21
POWER	1698	1653	2.72
CG	9458	8940	5.79
REALTY	1896	1801	5.27

Global Indices

DOW	14547	14865	-2.14
NASDAQ	3206	3295	-2.70
FTSE	6286	6384	-1.54
NIKKEI	13316	13485	-1.25
HANGSENG	22013	22089	-0.34

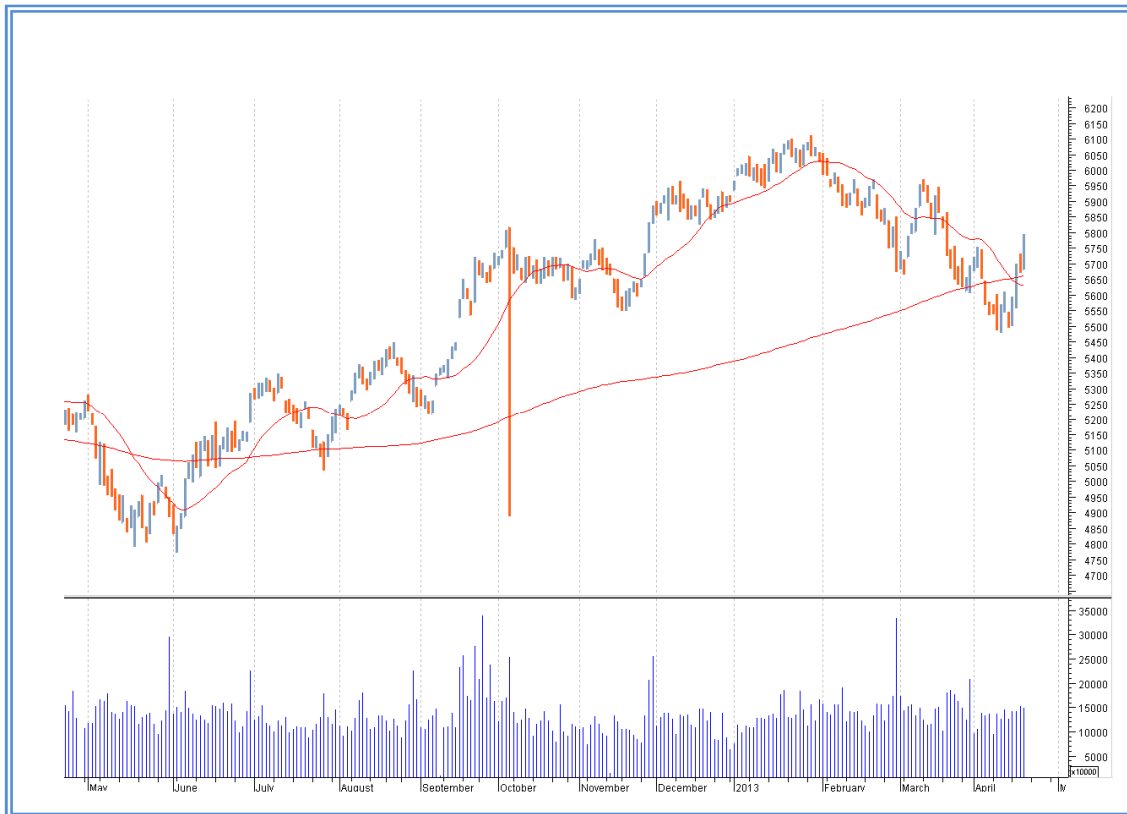
Top Gainers Weekly

Scrip	Price	% Chg
DELTA CORP	72.85	18.30
ESSAR OIL	86.45	9.64
IDFC	161	11.61
HERCULES HOISTS	125	11.57
INDUSIND BANK	450.3	12.57

Top Losers Weekly

Scrip	Price	% Chg
MUTHOOT FINANCE	119	21.36
KAVVERI TELECOM	37.65	32.59
ABC BEARINGS	64.15	14.41
MCLEOD RUSSEL	296	11.13
KIROSKAR IND.	350	7.64

Nifty Corner



Support & Resistance						
S3	S2	S1	Nifty	R1	R2	R3
5550	5600	5650	5783	5850	5950	6050
Moving Averages						
20DMA		50DMA		100DMA		200DMA
5768		5855		5861		5638

Market Commentary

Key benchmark indices jumped as steep drop in gold and oil prices eased concerns of high current account and fiscal deficit and data showing easing of wholesale price index triggered expectations of an interest-rate cut by the Reserve Bank of India (RBI). Interest rate sensitive auto, realty and banking stocks led the rally. The S&P BSE Sensex hit its highest level in over 2 weeks above the psychological 19,000 mark. The CNX Nifty hit its highest level in over 4 weeks. The market gained in three out of four trading sessions in the week just gone by. For this week Nifty is likely to trade in the range between 5950 – 6050 in the upper side and 5600 – 5550 in the lower side.

Stocks at 52 wk High

Scrip	Cmp
ITC	315.30
LUPIN	671.85
SUNPHARMA	916.25
INDUSINDBK	450.35
RSYSTEMS	230.00

Stocks at 52 wk Low

Scrip	Cmp
WEBCO INDIA	1299.05
CIL NOVA PETRO	13.65
GE SHIPPING	207.75
KAVVERI TELECOM	37.65
TATA METALIKS	40.95

FII Activity

Date	Figures in crore
15-04	+17
16-04	(61)
17-04	+117
18-04	+45
19-04	N.A.
NET	+118

DII Activity

Date	Figures in crore
15-04	+297
16-04	(204)
17-04	(261)
18-04	(405)
19-04	N.A.
NET	(573)

Weekly Stock Idea

Scrip	B/S	Cmp	Tgt
ANDHRABANK	B	94	99
ZEEL	B	211	221
SYNDIBANK	B	117	124
L&TFH	B	73	79
HANUNG	B	132	145

Buy on dips & Sell on rise with Stop-loss of 3%

Volume Breakout Stocks

Scrip	Cmp
ESSAR PORTS	88.80
MCLEOD	296
PRESTIGE ESTATE	172.15
SESA GOA	151.50
THEMAX	582.90

Week Ahead**BOARD MEETING THIS WEEK:**

22 APRIL- HCL TECH, PAPER PRODUCTS, GLOBAL OFFSHORE

25 APRIL- CRISIL

26 APRIL- GM BREWERIES, SHREYCHEM

27 APRIL- PNBGILTS, SESA GOA

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